

Valuation as at 30 April 2021

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Equities				
4imprint	GB0006640972	174,778	4,107,283	1.1
Abcam	GB00B6774699	853,346	13,039,127	3.6
AJ Bell	GB00BFZNLB60	708,762	3,146,903	0.9
Ashtead	GB0000536739	270,646	12,587,745	3.4
Auto Trader	GB00BVYVFW23	2,157,141	12,300,018	3.4
Bodycote	GB00B3FLWH99	690,546	5,220,528	1.4
Boohoo	JE00BG6L7297	3,005,512	10,221,746	2.8
Bunzl	GB00B0744B38	362,736	8,440,867	2.3
Burberry	GB0031743007	399,577	8,231,286	2.3
Creo Medical	GB00BZ1BLL44	456,369	885,356	0.2
Diageo	GB0002374006	284,470	9,248,120	2.5
Draper Esprit	GB00BY7QYJ50	1,069,754	8,996,631	2.5
Euromoney Institutional Investor	GB0006886666	316,918	3,137,488	0.9
Experian	GB00B19NLV48	201,134	5,615,661	1.5
Farfetch	KY30744W1070	195,003	6,899,857	1.9
FDM Group	GB00BLWDVP51	782,817	8,000,390	2.2
First Derivatives	GB0031477770	255,269	7,402,801	2.0
Fisher (James) & Sons	GB0003395000	167,913	1,746,295	0.5
Games Workshop Group	GB0003718474	108,074	11,726,029	3.2
Genus	GB0002074580	319,432	16,227,146	4.4
Halma	GB0004052071	320,746	8,297,699	2.3
Hargreaves Lansdown	GB00B1VZ0M25	622,519	10,682,426	2.9
Helical	GB00B0FYMT95	1,814,684	7,694,260	2.1
Hiscox	BMG4593F1389	484,034	3,930,356	1.1
HomeServe	GB00BYYTFB60	807,495	8,833,995	2.4
Howden Joinery Group	GB0005576813	1,438,396	11,619,363	3.2
IG Group	GB00B06QFB75	430,117	3,937,721	1.1
Inchcape	GB00B61TVQ02	979,681	7,651,309	2.1
IntegraFin	GB00BD45SH49	1,274,467	7,149,760	2.0
Just Eat Takeaway.com	NL0012015705	85,448	6,404,328	1.8
Just Group	GB00BCRX1J15	7,831,065	8,543,692	2.3
Lancashire Holdings	BMG5361W1047	1,212,896	8,617,626	2.4
Legal & General	GB0005603997	3,244,683	8,838,516	2.4
PageGroup	GB0030232317	1,091,709	6,119,029	1.7
Prudential	GB0007099541	761,722	11,688,624	3.2
RELX	GB00B2B0DG97	477,244	8,967,415	2.5
Renishaw	GB0007323586	260,162	16,286,141	4.5
Rightmove	GB00BGDT3G23	1,625,400	9,979,956	2.7
Rio Tinto	GB0007188757	151,111	9,181,504	2.5
St. James's Place	GB0007669376	1,072,206	14,598,085	4.0
Ultra Electronics	GB0009123323	384,225	7,761,345	2.1

Victrex	GB0009292243	232,117	5,450,107	1.5
Volution Group	GB00BN3ZZ526	3,205,882	13,352,499	3.7
Total Equities			362,767,033	99.2
Net Liquid Assets			2,833,166	0.8
Total Net Liquid Assets			2,833,166	0.8
Assets			365,600,199	100.0
Total Assets			365,600,199	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.