

The Scottish American Investment Company P.L.C.

Annual General Meeting

Held on 8 April 2025

The following instructions were lodged in respect of the meeting.

Ordinary Business	Votes for	Votes against	Total votes cast	Votes withheld	Total proxies
01. To receive and adopt the Financial Statements of the Company for the year to 31 December 2024 with the Reports of the Directors and of the Independent Auditor thereon.	46,422,879	67,933	46,490,812	23,225	46,514,037
02. To approve the Directors' Annual Report on Remuneration for the year to 31 December 2024.	45,500,848	832,245	46,333,093	180,944	46,514,037
03. To declare a final dividend.	46,484,898	9,949	46,494,847	19,190	46,514,037
04. To re-elect Lord Macpherson of Earl's Court as a Director.	46,178,804	215,435	46,394,239	119,798	46,514,037
05. To re-elect Dame Mariot Leslie as a Director.	46,171,825	218,223	46,390,048	123,989	46,514,037
06. To re-elect Karyn Lamont as a Director.	46,190,152	133,462	46,323,614	190,423	46,514,037
07. To re-elect Christine Montgomery as a Director.	46,209,948	125,471	46,335,419	178,618	46,514,037
08. To re-elect Padmesh Shukla as a Director.	46,101,971	219,628	46,321,599	192,438	46,514,037
09. To re-appoint Ernst & Young LLP as Independent Auditor of the Company to hold office until the conclusion of the next Annual General Meeting at which the financial statements are laid before the Company.	45,568,530	887,566	46,456,096	57,941	46,514,037
10. To authorise the Directors to determine the remuneration of the Independent Auditor of the Company.	45,815,943	644,052	46,459,995	54,042	46,514,037
11. To approve the Directors' general authority to issue shares.	46,208,162	115,524	46,323,686	190,351	46,514,037
12. To approve by Special Resolution that the Directors be authorised to issue shares/sell treasury shares on a non pre-emptive basis.	46,154,252	156,831	46,311,083	202,954	46,514,037
13. To approve by Ordinary Resolution that the Directors' authority to allot shares or sell treasury shares for cash at a price below the net asset price per share without first offering those shares pro rata to existing shareholders.	43,623,967	2,688,892	46,312,859	201,178	46,514,037
14. To approve by Special Resolution that the Company be authorised to buy back its own shares.	45,568,022	157,106	45,725,128	788,909	46,514,037

Notes:

1. Where shareholders appointed the Chairman of the meeting as their proxy, with discretion as to voting, those votes were cast in favour of all resolutions.
2. A vote withheld is not a 'vote' in law and is not counted in the calculation of the votes 'for' and 'against' a resolution.