

# **BAILLIE GIFFORD**

The Scottish American Investment Company plc Vote Disclosure\*

Quarter 3: 1 July 2021 – 30 Sept 2021



*\*This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

\*\* AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; CRT = Court Meeting; OTH = Other Meeting; CLS = Class Meeting

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Assura Group	AGM	06-Jul-21	1	Annual Report	Management	For	
Assura Group	AGM	06-Jul-21	2	Remuneration - Report	Management	For	
Assura Group	AGM	06-Jul-21	3	Appoint/Pay Auditors	Management	For	
Assura Group	AGM	06-Jul-21	4	Appoint/Pay Auditors	Management	For	
Assura Group	AGM	06-Jul-21	5	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-21	6	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-21	7	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-21	8	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-21	9	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-21	10	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-21	11	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-21	12	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-21	13	Amendment of Share Capital	Management	For	
Assura Group	AGM	06-Jul-21	14	Amendment of Share Capital	Management	For	
Assura Group	AGM	06-Jul-21	15	Amendment of Share Capital	Management	For	
Assura Group	AGM	06-Jul-21	16	Share Repurchase	Management	For	
Assura Group	AGM	06-Jul-21	17	Routine Business	Management	For	
Experian	AGM	21-Jul-21	1	Annual Report	Management	For	
Experian	AGM	21-Jul-21	2	Remuneration - Report	Management	For	
Experian	AGM	21-Jul-21	3	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-21	4	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-21	5	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-21	6	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-21	7	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-21	8	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-21	9	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-21	10	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-21	11	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-21	12	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-21	13	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-21	14	Appoint/Pay Auditors	Management	For	
Experian	AGM	21-Jul-21	15	Appoint/Pay Auditors	Management	For	
Experian	AGM	21-Jul-21	16	Amendment of Share Capital	Management	For	
Experian	AGM	21-Jul-21	17	Amendment of Share Capital	Management	For	
Experian	AGM	21-Jul-21	18	Amendment of Share Capital	Management	For	
Experian	AGM	21-Jul-21	19	Share Repurchase	Management	For	
Experian	AGM	21-Jul-21	20	Articles of Association	Management	For	
Kering	OGM	06-Jul-21	1	Share Repurchase	Management	For	
Man Wah Holdings Ltd	AGM	02-Jul-21	1	Annual Report	Management	For	
Man Wah Holdings Ltd	AGM	02-Jul-21	2	Allocation of Income	Management	For	

Man Wah Holdings Ltd	AGM	02-Jul-21	3	Elect Director(s)	Management	Abstain	We abstained on the election of an executive director because we consider that he is over-committed.
Man Wah Holdings Ltd	AGM	02-Jul-21	4	Elect Director(s)	Management	For	
Man Wah Holdings Ltd	AGM	02-Jul-21	5	Elect Director(s)	Management	For	
Man Wah Holdings Ltd	AGM	02-Jul-21	6	Elect Director(s)	Management	Abstain	We abstained on the election of a non-executive director because we consider that he is over-committed and because his length of tenure calls his classification as independent into question.
Man Wah Holdings Ltd	AGM	02-Jul-21	7	Appoint/Pay Auditors	Management	For	
Man Wah Holdings Ltd	AGM	02-Jul-21	8	Amendment of Share Capital	Management	For	
Man Wah Holdings Ltd	AGM	02-Jul-21	9	Share Repurchase	Management	For	
Man Wah Holdings Ltd	AGM	02-Jul-21	10	Amendment of Share Capital	Management	For	
Midea Group 'A' - Stock Connect	EGM	17-Sep-21	1	Articles of Association	Management	For	
Midea Group 'A' - Stock Connect	EGM	17-Sep-21	2.1	Elect Director(s)	Management	For	
Midea Group 'A' - Stock Connect	EGM	17-Sep-21	2.2	Elect Director(s)	Management	For	
Midea Group 'A' - Stock Connect	EGM	17-Sep-21	2.3	Elect Director(s)	Management	For	
Midea Group 'A' - Stock Connect	EGM	17-Sep-21	2.4	Elect Director(s)	Management	For	
Midea Group 'A' - Stock Connect	EGM	17-Sep-21	2.5	Elect Director(s)	Management	For	
Midea Group 'A' - Stock Connect	EGM	17-Sep-21	2.6	Elect Director(s)	Management	For	
Midea Group 'A' - Stock Connect	EGM	17-Sep-21	3.1	Elect Director(s)	Management	For	
Midea Group 'A' - Stock Connect	EGM	17-Sep-21	3.2	Elect Director(s)	Management	For	
Midea Group 'A' - Stock Connect	EGM	17-Sep-21	3.3	Elect Director(s)	Management	For	
Midea Group 'A' - Stock Connect	EGM	17-Sep-21	4.1	Elect Director(s)	Management	For	
Midea Group 'A' - Stock Connect	EGM	17-Sep-21	4.2	Elect Director(s)	Management	For	
Midea Group 'A' - Stock Connect	EGM	17-Sep-21	5	Remuneration - Non-Executive	Management	For	
Silicon Motion Technology ADR	Annual	29-Sep-21	1	Elect Director(s)	Management	For	
Silicon Motion Technology ADR	Annual	29-Sep-21	2	Appoint/Pay Auditors	Management	For	
Want Want China	AGM	17-Aug-21	1	Annual Report	Management	For	
Want Want China	AGM	17-Aug-21	2	Allocation of Income	Management	For	
Want Want China	AGM	17-Aug-21	3.A.I	Elect Director(s)	Management	Against	We opposed the election of one member of the compensation committee due to our unaddressed concerns over a practice where discretionary bonuses are paid to the CEO. In addition, we question the appropriateness of his membership at such a committee in light of his family ties to the CEO.
Want Want China	AGM	17-Aug-21	3.A.V	Elect Director(s)	Management	For	
Want Want China	AGM	17-Aug-21	3.A.II	Elect Director(s)	Management	For	
Want Want China	AGM	17-Aug-21	3.A.IV	Elect Director(s)	Management	For	
Want Want China	AGM	17-Aug-21	3.B	Remuneration - Non-Executive	Management	For	
Want Want China	AGM	17-Aug-21	3A.III	Elect Director(s)	Management	For	
Want Want China	AGM	17-Aug-21	4	Appoint/Pay Auditors	Management	For	

Want Want China	AGM	17-Aug-21	5	Share Repurchase	Management	For	
Want Want China	AGM	17-Aug-21	6	Amendment of Share Capital	Management	Against	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
Want Want China	AGM	17-Aug-21	7	Amendment of Share Capital	Management	Against	We opposed the resolution which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.