

BAILLIE GIFFORD

The Scottish American Investment Company P.L.C. Vote Disclosure*

Quarter 1: 1 January 2022 – 31 March 2022



**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

For

** AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; CRT = Court Meeting; OTH = Other Meeting; CLS = Class Meeting

Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Assura Group	AGM	06-Jul-22	1	Annual Report	Management	For	
Assura Group	AGM	06-Jul-22	2	Remuneration	Management	For	
Assura Group	AGM	06-Jul-22	3	Remuneration	Management	For	
Assura Group	AGM	06-Jul-22	4	Appoint/Pay Auditors	Management	For	
Assura Group	AGM	06-Jul-22	5	Appoint/Pay Auditors	Management	For	
Assura Group	AGM	06-Jul-22	6	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-22	7	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-22	8	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-22	9	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-22	10	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-22	11	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-22	12	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-22	13	Elect Director(s)	Management	For	
Assura Group	AGM	06-Jul-22	14	Amendment of Share Capital	Management	For	
Assura Group	AGM	06-Jul-22	15	Share Repurchase	Management	For	
Assura Group	AGM	06-Jul-22	16	Share Repurchase	Management	For	
Assura Group	AGM	06-Jul-22	17	Share Repurchase	Management	For	
Assura Group	AGM	06-Jul-22	18	Routine Business	Management	For	
Experian	AGM	21-Jul-22	1	Annual Report	Management	For	
Experian	AGM	21-Jul-22	2	Remuneration	Management	For	
Experian	AGM	21-Jul-22	3	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-22	4	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-22	5	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-22	6	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-22	7	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-22	8	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-22	9	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-22	10	Elect Director(s)	Management	For	
Experian	AGM	21-Jul-22	11	Appoint/Pay Auditors	Management	For	
Experian	AGM	21-Jul-22	12	Appoint/Pay Auditors	Management	For	
Experian	AGM	21-Jul-22	13	Amendment of Share Capital	Management	For	
Experian	AGM	21-Jul-22	14	Routine Business	Management	For	
Experian	AGM	21-Jul-22	15	Share Repurchase	Management	For	
Experian	AGM	21-Jul-22	16	Share Repurchase	Management	For	
Experian	AGM	21-Jul-22	17	Share Repurchase	Management	For	
GSK PLC	OGM	06-Jul-22	1	M&A Activity	Management	For	
GSK PLC	OGM	06-Jul-22	2	Related Party Transactions	Management	For	
Midea Group 'A' - Stock Connect	EGM	19-Aug-22	1	Issuance of Debt	Management	For	

Midea Group 'A' - Stock Connect	EGM	16-Sep-22	1	Spin-off Related Activity	Management	For	
Midea Group 'A' - Stock Connect	EGM	16-Sep-22	2	Articles of Association	Management	For	
Silicon Motion Technology ADR	Special	31-Aug-22	1	M&A Activity	Management	For	
Silicon Motion Technology ADR	Special	31-Aug-22	2	M&A Activity	Management	For	
Silicon Motion Technology ADR	Annual	28-Sep-22	1	Elect Director(s)	Management	For	
Silicon Motion Technology ADR	Annual	28-Sep-22	2	Appoint/Pay Auditors	Management	For	
Want Want China	AGM	23-Aug-22	1	Annual Report	Management	For	
Want Want China	AGM	23-Aug-22	2.A	Allocation of Income	Management	For	
Want Want China	AGM	23-Aug-22	2.B	Allocation of Income	Management	For	
Want Want China	AGM	23-Aug-22	3.A.I	Elect Director(s)	Management	For	
Want Want China	AGM	23-Aug-22	3.A.V	Elect Director(s)	Management	Against	We opposed the election of one member of the compensation committee due to our unaddressed concerns over a practice where discretionary bonuses are paid to the CEO.
Want Want China	AGM	23-Aug-22	3.A.II	Elect Director(s)	Management	For	
Want Want China	AGM	23-Aug-22	3.A.IV	Elect Director(s)	Management	For	
Want Want China	AGM	23-Aug-22	3.B	Remuneration	Management	For	
Want Want China	AGM	23-Aug-22	3.A.III	Elect Director(s)	Management	For	
Want Want China	AGM	23-Aug-22	4	Appoint/Pay Auditors	Management	For	
Want Want China	AGM	23-Aug-22	5	Share Repurchase	Management	For	
Want Want China	AGM	23-Aug-22	6	Amendment of Share Capital	Management	Against	We opposed two resolutions which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
Want Want China	AGM	23-Aug-22	7	Amendment of Share Capital	Management	Against	We opposed two resolutions which sought authority to issue equity because the potential dilution levels are not in the interests of shareholders.
Want Want China	AGM	23-Aug-22	8	Articles of Association	Management	Against	We opposed the amendments to the articles of association because the provision to shorten meeting notification is not in the best interests of shareholders.