

BAILLIE GIFFORD

Baillie Gifford Shin Nippon plc Vote Disclosure*

Quarter 2: 1 April 2021 – 30 June 2021



**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

** AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; CRT = Court Meeting; OTH = Other Meeting; CLS = Class Meeting

Company	Meeting Type**	Meeting Date	Proposal Number	Proposal Text	Proposer	Instruction	Voting Reason
Aeon Delight Co Ltd	AGM	19-May-21	1.1	Elect Director(s)	Management	Against	We opposed the President due to the lack of shareholder vote on the dividend.
Aeon Delight Co Ltd	AGM	19-May-21	1.2	Elect Director(s)	Management	For	
Aeon Delight Co Ltd	AGM	19-May-21	1.3	Elect Director(s)	Management	For	
Aeon Delight Co Ltd	AGM	19-May-21	1.4	Elect Director(s)	Management	For	
Aeon Delight Co Ltd	AGM	19-May-21	1.5	Elect Director(s)	Management	For	
Aeon Delight Co Ltd	AGM	19-May-21	1.6	Elect Director(s)	Management	For	
Aeon Delight Co Ltd	AGM	19-May-21	1.7	Elect Director(s)	Management	For	
Aeon Delight Co Ltd	AGM	19-May-21	1.8	Elect Director(s)	Management	For	
Aeon Delight Co Ltd	AGM	19-May-21	2.1	Elect Statutory Auditor	Management	Against	We opposed the appointment of two non-independent Statutory Auditors due to a lack of independence.
Aeon Delight Co Ltd	AGM	19-May-21	2.2	Elect Statutory Auditor	Management	For	
Aeon Delight Co Ltd	AGM	19-May-21	2.3	Elect Statutory Auditor	Management	Against	We opposed the appointment of two non-independent Statutory Auditors due to a lack of independence.
Akatsuki	AGM	24-Jun-21	1	Allocation of Income	Management	For	
Akatsuki	AGM	24-Jun-21	2.1	Elect Director(s)	Management	For	
Akatsuki	AGM	24-Jun-21	2.2	Elect Director(s)	Management	For	
Akatsuki	AGM	24-Jun-21	2.3	Elect Director(s)	Management	For	
Akatsuki	AGM	24-Jun-21	2.4	Elect Director(s)	Management	For	
Akatsuki	AGM	24-Jun-21	3	Elect Statutory Auditor	Management	For	
Anest Iwata	AGM	25-Jun-21	1	Allocation of Income	Management	For	
Anest Iwata	AGM	25-Jun-21	2	Articles of Association	Management	For	
Anest Iwata	AGM	25-Jun-21	3.1	Elect Director(s)	Management	For	
Anest Iwata	AGM	25-Jun-21	3.2	Elect Director(s)	Management	For	
Anest Iwata	AGM	25-Jun-21	3.3	Elect Director(s)	Management	For	
Anest Iwata	AGM	25-Jun-21	3.4	Elect Director(s)	Management	For	

Anest Iwata	AGM	25-Jun-21	3.5	Elect Director(s)	Management	For	
Anest Iwata	AGM	25-Jun-21	3.6	Elect Director(s)	Management	For	
Anest Iwata	AGM	25-Jun-21	3.7	Elect Director(s)	Management	For	
Anest Iwata	AGM	25-Jun-21	4	Routine Business	Management	Against	We opposed an anti-takeover device because we do not believe it to be in our clients' best interests.
Bengo4.Com Inc	AGM	26-Jun-21	1.1	Elect Director(s)	Management	For	
Bengo4.Com Inc	AGM	26-Jun-21	1.2	Elect Director(s)	Management	For	
Bengo4.Com Inc	AGM	26-Jun-21	1.3	Elect Director(s)	Management	For	
Bengo4.Com Inc	AGM	26-Jun-21	1.4	Elect Director(s)	Management	For	
Bengo4.Com Inc	AGM	26-Jun-21	1.5	Elect Director(s)	Management	For	
Bengo4.Com Inc	AGM	26-Jun-21	1.6	Elect Director(s)	Management	For	
Bengo4.Com Inc	AGM	26-Jun-21	1.7	Elect Director(s)	Management	For	
Calbee Inc	AGM	23-Jun-21	1	Allocation of Income	Management	For	
Calbee Inc	AGM	23-Jun-21	2.1	Elect Director(s)	Management	For	
Calbee Inc	AGM	23-Jun-21	2.2	Elect Director(s)	Management	For	
Calbee Inc	AGM	23-Jun-21	2.3	Elect Director(s)	Management	For	
Calbee Inc	AGM	23-Jun-21	2.4	Elect Director(s)	Management	For	
Calbee Inc	AGM	23-Jun-21	2.5	Elect Director(s)	Management	For	
Calbee Inc	AGM	23-Jun-21	2.6	Elect Director(s)	Management	For	
Calbee Inc	AGM	23-Jun-21	2.7	Elect Director(s)	Management	For	
Calbee Inc	AGM	23-Jun-21	2.8	Elect Director(s)	Management	For	
Calbee Inc	AGM	23-Jun-21	3	Elect Statutory Auditor	Management	For	
Calbee Inc	AGM	23-Jun-21	4	Remuneration - Other	Management	For	
Cocokara Fine Hdg	AGM	29-Jun-21	1	Allocation of Income	Management	For	
Cocokara Fine Hdg	AGM	29-Jun-21	2	Other	Management	For	
Cocokara Fine Hdg	AGM	29-Jun-21	3.1	Elect Director(s)	Management	For	
Cocokara Fine Hdg	AGM	29-Jun-21	3.2	Elect Director(s)	Management	For	
Cocokara Fine Hdg	AGM	29-Jun-21	3.3	Elect Director(s)	Management	For	
Cocokara Fine Hdg	AGM	29-Jun-21	3.4	Elect Director(s)	Management	For	
Cocokara Fine Hdg	AGM	29-Jun-21	3.5	Elect Director(s)	Management	For	
Daikyonishikawa	AGM	18-Jun-21	1	Allocation of Income	Management	For	
Daikyonishikawa	AGM	18-Jun-21	2	Articles of Association	Management	For	
Daikyonishikawa	AGM	18-Jun-21	3.1	Elect Director(s)	Management	For	
Daikyonishikawa	AGM	18-Jun-21	3.2	Elect Director(s)	Management	For	
Daikyonishikawa	AGM	18-Jun-21	3.3	Elect Director(s)	Management	For	

Daikyonishikawa	AGM	18-Jun-21	3.4	Elect Director(s)	Management	For
Daikyonishikawa	AGM	18-Jun-21	3.5	Elect Director(s)	Management	For
Daikyonishikawa	AGM	18-Jun-21	3.6	Elect Director(s)	Management	For
Daikyonishikawa	AGM	18-Jun-21	3.7	Elect Director(s)	Management	For
Daikyonishikawa	AGM	18-Jun-21	3.8	Elect Director(s)	Management	For
Daikyonishikawa	AGM	18-Jun-21	3.9	Elect Director(s)	Management	For
Daikyonishikawa	AGM	18-Jun-21	4	Appoint/Pay Auditors	Management	For
Daikyonishikawa	AGM	18-Jun-21	5.1	Appoint/Pay Auditors	Management	For
Daikyonishikawa	AGM	18-Jun-21	5.2	Appoint/Pay Auditors	Management	For
Descente Ltd	AGM	17-Jun-21	1.1	Elect Director(s)	Management	For
Descente Ltd	AGM	17-Jun-21	1.2	Elect Director(s)	Management	For
Descente Ltd	AGM	17-Jun-21	1.3	Elect Director(s)	Management	For
Descente Ltd	AGM	17-Jun-21	1.4	Elect Director(s)	Management	For
Descente Ltd	AGM	17-Jun-21	1.5	Elect Director(s)	Management	For
Descente Ltd	AGM	17-Jun-21	1.6	Elect Director(s)	Management	For
Descente Ltd	AGM	17-Jun-21	2	Elect Statutory Auditor	Management	For
eGuarantee Inc	AGM	28-Jun-21	1	Allocation of Income	Management	For
eGuarantee Inc	AGM	28-Jun-21	2.1	Elect Director(s)	Management	For
eGuarantee Inc	AGM	28-Jun-21	2.2	Elect Director(s)	Management	For
eGuarantee Inc	AGM	28-Jun-21	2.3	Elect Director(s)	Management	For
eGuarantee Inc	AGM	28-Jun-21	2.4	Elect Director(s)	Management	For
eGuarantee Inc	AGM	28-Jun-21	2.5	Elect Director(s)	Management	For
eGuarantee Inc	AGM	28-Jun-21	2.6	Elect Director(s)	Management	For
eGuarantee Inc	AGM	28-Jun-21	2.7	Elect Director(s)	Management	For
eGuarantee Inc	AGM	28-Jun-21	3	Remuneration - Non-Executive	Management	For
Gojo & Company, Inc. Class D Pref.	OGM	25-Jun-21	1	Annual Report	Management	For
Harmonic Drive Systems	AGM	23-Jun-21	1	Allocation of Income	Management	For
Harmonic Drive Systems	AGM	23-Jun-21	2.1	Elect Director(s)	Management	For
Harmonic Drive Systems	AGM	23-Jun-21	2.2	Elect Director(s)	Management	For
Harmonic Drive Systems	AGM	23-Jun-21	2.3	Elect Director(s)	Management	For
Harmonic Drive Systems	AGM	23-Jun-21	2.4	Elect Director(s)	Management	For
Harmonic Drive Systems	AGM	23-Jun-21	2.5	Elect Director(s)	Management	For
Harmonic Drive Systems	AGM	23-Jun-21	2.6	Elect Director(s)	Management	For
Harmonic Drive Systems	AGM	23-Jun-21	2.7	Elect Director(s)	Management	For

Harmonic Drive Systems	AGM	23-Jun-21	2.8	Elect Director(s)	Management	For	
Harmonic Drive Systems	AGM	23-Jun-21	2.9	Elect Director(s)	Management	For	
Harmonic Drive Systems	AGM	23-Jun-21	3	Elect Statutory Auditor	Management	For	
Harmonic Drive Systems	AGM	23-Jun-21	4	Remuneration - Other	Management	For	
Harmonic Drive Systems	AGM	23-Jun-21	5	Remuneration - Other	Management	Against	We opposed the payment of bonuses as outside directors are eligible to receive performance-based bonuses.
IRISO Electronics Co Ltd	AGM	22-Jun-21	1	Allocation of Income	Management	For	
IRISO Electronics Co Ltd	AGM	22-Jun-21	2.1	Elect Director(s)	Management	For	
IRISO Electronics Co Ltd	AGM	22-Jun-21	2.2	Elect Director(s)	Management	For	
IRISO Electronics Co Ltd	AGM	22-Jun-21	2.3	Elect Director(s)	Management	For	
IRISO Electronics Co Ltd	AGM	22-Jun-21	2.4	Elect Director(s)	Management	For	
IRISO Electronics Co Ltd	AGM	22-Jun-21	2.5	Elect Director(s)	Management	For	
IRISO Electronics Co Ltd	AGM	22-Jun-21	2.6	Elect Director(s)	Management	For	
IRISO Electronics Co Ltd	AGM	22-Jun-21	2.7	Elect Director(s)	Management	For	
Jeol	AGM	25-Jun-21	1	Allocation of Income	Management	For	
Jeol	AGM	25-Jun-21	2.1	Elect Director(s)	Management	For	
Jeol	AGM	25-Jun-21	2.2	Elect Director(s)	Management	For	
Jeol	AGM	25-Jun-21	2.3	Elect Director(s)	Management	For	
Jeol	AGM	25-Jun-21	2.4	Elect Director(s)	Management	For	
Jeol	AGM	25-Jun-21	3.1	Elect Statutory Auditor	Management	For	
Jeol	AGM	25-Jun-21	3.2	Elect Statutory Auditor	Management	For	
Jeol	AGM	25-Jun-21	4	Elect Statutory Auditor	Management	For	
Jeol	AGM	25-Jun-21	5	Remuneration - Other	Management	For	
JP-Holdings Inc	AGM	23-Jun-21	1	Allocation of Income	Management	For	
JP-Holdings Inc	AGM	23-Jun-21	2.1	Elect Director(s)	Management	For	
JP-Holdings Inc	AGM	23-Jun-21	2.2	Elect Director(s)	Management	For	
JP-Holdings Inc	AGM	23-Jun-21	2.3	Elect Director(s)	Management	For	
JP-Holdings Inc	AGM	23-Jun-21	2.4	Elect Director(s)	Management	For	
JP-Holdings Inc	AGM	23-Jun-21	2.5	Elect Director(s)	Management	For	
JP-Holdings Inc	AGM	23-Jun-21	2.6	Elect Director(s)	Management	For	
JP-Holdings Inc	AGM	23-Jun-21	2.7	Elect Director(s)	Management	For	
JP-Holdings Inc	AGM	23-Jun-21	2.8	Elect Director(s)	Management	For	
Katitas	AGM	25-Jun-21	1.1	Elect Director(s)	Management	For	
Katitas	AGM	25-Jun-21	1.2	Elect Director(s)	Management	For	
Katitas	AGM	25-Jun-21	1.3	Elect Director(s)	Management	For	

Katitas	AGM	25-Jun-21	1.4	Elect Director(s)	Management	For	
Katitas	AGM	25-Jun-21	1.5	Elect Director(s)	Management	For	
Katitas	AGM	25-Jun-21	1.6	Elect Director(s)	Management	For	
Katitas	AGM	25-Jun-21	1.7	Elect Director(s)	Management	For	
Katitas	AGM	25-Jun-21	1.8	Elect Director(s)	Management	For	
Katitas	AGM	25-Jun-21	1.9	Elect Director(s)	Management	For	
Katitas	AGM	25-Jun-21	2.1	Elect Statutory Auditor	Management	For	
Katitas	AGM	25-Jun-21	2.2	Elect Statutory Auditor	Management	For	
Katitas	AGM	25-Jun-21	2.3	Elect Statutory Auditor	Management	For	
Katitas	AGM	25-Jun-21	2.4	Elect Statutory Auditor	Management	For	
Katitas	AGM	25-Jun-21	3.1	Elect Statutory Auditor	Management	For	
Katitas	AGM	25-Jun-21	3.2	Elect Statutory Auditor	Management	For	
Katitas	AGM	25-Jun-21	4	Employee Equity Plan	Management	For	
Katitas	AGM	25-Jun-21	5	Remuneration - Other	Management	For	
Kitanotatsujin Corp	AGM	25-May-21	1	Allocation of Income	Management	Abstain	We abstained on the dividend as we believe the company is in a position to utilise its balance sheet more effectively.
Kitanotatsujin Corp	AGM	25-May-21	2	Articles of Association	Management	For	
Kitanotatsujin Corp	AGM	25-May-21	3.1	Elect Director(s)	Management	For	
Kitanotatsujin Corp	AGM	25-May-21	3.2	Elect Director(s)	Management	For	
Kitanotatsujin Corp	AGM	25-May-21	3.3	Elect Director(s)	Management	For	
Kitanotatsujin Corp	AGM	25-May-21	3.4	Elect Director(s)	Management	For	
Kitanotatsujin Corp	AGM	25-May-21	3.5	Elect Director(s)	Management	For	
Kitanotatsujin Corp	AGM	25-May-21	3.6	Elect Director(s)	Management	For	
Kitanotatsujin Corp	AGM	25-May-21	4.1	Elect Director(s)	Management	For	
Kitanotatsujin Corp	AGM	25-May-21	4.2	Elect Director(s)	Management	For	
Kitanotatsujin Corp	AGM	25-May-21	4.3	Elect Director(s)	Management	For	
Kitanotatsujin Corp	AGM	25-May-21	5	Elect Director(s)	Management	For	
Kitanotatsujin Corp	AGM	25-May-21	6	Remuneration - Other	Management	For	
Kitanotatsujin Corp	AGM	25-May-21	7	Remuneration - Other	Management	For	
Kitanotatsujin Corp	AGM	25-May-21	8	Incentive Plan	Management	For	
Lifenet Insurance	AGM	20-Jun-21	1	Articles of Association	Management	For	
Lifenet Insurance	AGM	20-Jun-21	2.1	Elect Director(s)	Management	For	
Lifenet Insurance	AGM	20-Jun-21	2.2	Elect Director(s)	Management	For	
Lifenet Insurance	AGM	20-Jun-21	2.3	Elect Director(s)	Management	For	

Lifenet Insurance	AGM	20-Jun-21	2.4	Elect Director(s)	Management	For
Lifenet Insurance	AGM	20-Jun-21	2.5	Elect Director(s)	Management	For
Lifenet Insurance	AGM	20-Jun-21	2.6	Elect Director(s)	Management	For
Lifenet Insurance	AGM	20-Jun-21	3.1	Elect Director(s)	Management	For
Lifenet Insurance	AGM	20-Jun-21	3.2	Elect Director(s)	Management	For
Lifenet Insurance	AGM	20-Jun-21	3.3	Elect Director(s)	Management	For
Lifenet Insurance	AGM	20-Jun-21	4	Remuneration - Other	Management	For
Lifenet Insurance	AGM	20-Jun-21	5	Remuneration - Other	Management	For
Lifenet Insurance	AGM	20-Jun-21	6	Remuneration - Other	Management	For
Locondo	AGM	27-May-21	1	Elect Director(s)	Management	For
Locondo	AGM	27-May-21	2.1	Elect Director(s)	Management	For
Locondo	AGM	27-May-21	2.2	Elect Director(s)	Management	For
Locondo	AGM	27-May-21	2.3	Elect Director(s)	Management	For
Locondo	AGM	27-May-21	3	Elect Director(s)	Management	For
Locondo	AGM	27-May-21	4	Appoint/Pay Auditors	Management	For
M3	AGM	25-Jun-21	1.1	Elect Director(s)	Management	For
M3	AGM	25-Jun-21	1.2	Elect Director(s)	Management	For
M3	AGM	25-Jun-21	1.3	Elect Director(s)	Management	For
M3	AGM	25-Jun-21	1.4	Elect Director(s)	Management	For
M3	AGM	25-Jun-21	1.5	Elect Director(s)	Management	For
M3	AGM	25-Jun-21	1.6	Elect Director(s)	Management	For
M3	AGM	25-Jun-21	2	Remuneration - Non-Executive	Management	For
Megachips Corp	AGM	25-Jun-21	1.1	Elect Director(s)	Management	For
Megachips Corp	AGM	25-Jun-21	1.2	Elect Director(s)	Management	For
Megachips Corp	AGM	25-Jun-21	1.3	Elect Director(s)	Management	For
Megachips Corp	AGM	25-Jun-21	1.4	Elect Director(s)	Management	For
Megachips Corp	AGM	25-Jun-21	1.5	Elect Director(s)	Management	For
Megachips Corp	AGM	25-Jun-21	1.6	Elect Director(s)	Management	For
Megachips Corp	AGM	25-Jun-21	1.7	Elect Director(s)	Management	For
Megachips Corp	AGM	25-Jun-21	1.8	Elect Director(s)	Management	For
Megachips Corp	AGM	25-Jun-21	1.9	Elect Director(s)	Management	For
Megachips Corp	AGM	25-Jun-21	2.1	Appoint/Pay Auditors	Management	For
Megachips Corp	AGM	25-Jun-21	2.2	Appoint/Pay Auditors	Management	For

Megachips Corp	AGM	25-Jun-21	3	Employee Equity Plan	Management	For	
Nifco Inc	AGM	24-Jun-21	1	Allocation of Income	Management	Abstain	We abstained on the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
Nifco Inc	AGM	24-Jun-21	2	Articles of Association	Management	Against	We opposed the resolution proposing various amendments to the Articles of Association. Whilst we were supportive of the majority of amendments including a move to a one-tier board structure, we were not supportive of the amendment to abolish the shareholders vote on the dividend payment.
Nifco Inc	AGM	24-Jun-21	3.1	Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-21	3.2	Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-21	3.3	Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-21	3.4	Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-21	3.5	Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-21	3.6	Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-21	4.1	Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-21	4.2	Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-21	4.3	Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-21	5	Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-21	6	Remuneration - Other	Management	For	
Nifco Inc	AGM	24-Jun-21	7	Remuneration - Other	Management	For	
Nifco Inc	AGM	24-Jun-21	8	Incentive Plan	Management	For	
Nihon M&A	AGM	24-Jun-21	1	Allocation of Income	Management	Abstain	We abstained on the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
Nihon M&A	AGM	24-Jun-21	2	M&A Activity	Management	For	
Nihon M&A	AGM	24-Jun-21	3	Articles of Association	Management	For	
Nihon M&A	AGM	24-Jun-21	4.1	Elect Director(s)	Management	For	

Nihon M&A	AGM	24-Jun-21	4.2	Elect Director(s)	Management	For	
Nihon M&A	AGM	24-Jun-21	4.3	Elect Director(s)	Management	For	
Nihon M&A	AGM	24-Jun-21	4.4	Elect Director(s)	Management	For	
Nihon M&A	AGM	24-Jun-21	4.5	Elect Director(s)	Management	For	
Nihon M&A	AGM	24-Jun-21	4.6	Elect Director(s)	Management	For	
Nihon M&A	AGM	24-Jun-21	4.7	Elect Director(s)	Management	For	
Nihon M&A	AGM	24-Jun-21	4.8	Elect Director(s)	Management	For	
Nihon M&A	AGM	24-Jun-21	4.9	Elect Director(s)	Management	For	
Nihon M&A	AGM	24-Jun-21	4.1	Elect Director(s)	Management	For	
Nihon M&A	AGM	24-Jun-21	5	Remuneration - Other	Management	For	
Poletowin Pitcrew Holdings	AGM	22-Apr-21	1	Allocation of Income	Management	Against	We opposed the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
Poletowin Pitcrew Holdings	AGM	22-Apr-21	2.1	Elect Director(s)	Management	Abstain	We abstained on the company's chairman given less than one third of the board is made up of independent outsiders.
Poletowin Pitcrew Holdings	AGM	22-Apr-21	2.2	Elect Director(s)	Management	For	
Poletowin Pitcrew Holdings	AGM	22-Apr-21	2.3	Elect Director(s)	Management	For	
Poletowin Pitcrew Holdings	AGM	22-Apr-21	2.4	Elect Director(s)	Management	For	
Poletowin Pitcrew Holdings	AGM	22-Apr-21	2.5	Elect Director(s)	Management	For	
Poletowin Pitcrew Holdings	AGM	22-Apr-21	2.6	Elect Director(s)	Management	For	
Poletowin Pitcrew Holdings	AGM	22-Apr-21	2.7	Elect Director(s)	Management	For	
Sato Holdings	AGM	18-Jun-21	1	Allocation of Income	Management	For	
Sato Holdings	AGM	18-Jun-21	2.1	Elect Director(s)	Management	For	
Sato Holdings	AGM	18-Jun-21	2.2	Elect Director(s)	Management	For	
Sato Holdings	AGM	18-Jun-21	2.3	Elect Director(s)	Management	For	
Sato Holdings	AGM	18-Jun-21	2.4	Elect Director(s)	Management	For	
Sato Holdings	AGM	18-Jun-21	2.5	Elect Director(s)	Management	For	
Sato Holdings	AGM	18-Jun-21	2.6	Elect Director(s)	Management	For	
Sato Holdings	AGM	18-Jun-21	2.7	Elect Director(s)	Management	For	
Sato Holdings	AGM	18-Jun-21	2.8	Elect Director(s)	Management	For	
Sato Holdings	AGM	18-Jun-21	2.9	Elect Director(s)	Management	For	
Sato Holdings	AGM	18-Jun-21	3	Elect Statutory Auditor	Management	For	
Sato Holdings	AGM	18-Jun-21	4	Elect Statutory Auditor	Management	For	
Sato Holdings	AGM	18-Jun-21	5	Incentive Plan	Management	For	
Sato Holdings	AGM	18-Jun-21	6	Appoint/Pay Auditors	Management	For	

Seria Co Ltd	AGM	24-Jun-21	1	Allocation of Income	Management	For	
Seria Co Ltd	AGM	24-Jun-21	2.1	Elect Director(s)	Management	For	
Seria Co Ltd	AGM	24-Jun-21	2.2	Elect Director(s)	Management	For	
Seria Co Ltd	AGM	24-Jun-21	2.3	Elect Director(s)	Management	For	
Torex Semiconductor	AGM	24-Jun-21	1	Allocation of Income	Management	For	
Torex Semiconductor	AGM	24-Jun-21	2.1	Elect Director(s)	Management	For	
Torex Semiconductor	AGM	24-Jun-21	2.2	Elect Director(s)	Management	For	
Torex Semiconductor	AGM	24-Jun-21	2.3	Elect Director(s)	Management	For	
Torex Semiconductor	AGM	24-Jun-21	2.4	Elect Director(s)	Management	For	
Torex Semiconductor	AGM	24-Jun-21	2.5	Elect Director(s)	Management	For	
Tsugami Corp	AGM	16-Jun-21	1.1	Elect Director(s)	Management	For	
Tsugami Corp	AGM	16-Jun-21	1.2	Elect Director(s)	Management	For	
Tsugami Corp	AGM	16-Jun-21	1.3	Elect Director(s)	Management	For	
Tsugami Corp	AGM	16-Jun-21	1.4	Elect Director(s)	Management	For	
Tsugami Corp	AGM	16-Jun-21	1.5	Elect Director(s)	Management	For	
Tsugami Corp	AGM	16-Jun-21	2	Elect Director(s)	Management	For	
Tsugami Corp	AGM	16-Jun-21	3	Incentive Plan	Management	For	
WDB Holdings	AGM	24-Jun-21	1	Allocation of Income	Management	For	
WDB Holdings	AGM	24-Jun-21	2.1	Elect Director(s)	Management	For	
WDB Holdings	AGM	24-Jun-21	2.2	Elect Director(s)	Management	For	
WDB Holdings	AGM	24-Jun-21	2.3	Elect Director(s)	Management	For	
WDB Holdings	AGM	24-Jun-21	2.4	Elect Director(s)	Management	For	
WDB Holdings	AGM	24-Jun-21	2.5	Elect Director(s)	Management	For	
Yonex	AGM	24-Jun-21	1	Allocation of Income	Management	Abstain	We abstained on the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
Yonex	AGM	24-Jun-21	2.1	Elect Director(s)	Management	Abstain	We abstained on the company's chairman and two new inside directors given less than one third of the board is made up of independent outsiders.
Yonex	AGM	24-Jun-21	2.2	Elect Director(s)	Management	For	
Yonex	AGM	24-Jun-21	2.3	Elect Director(s)	Management	For	
Yonex	AGM	24-Jun-21	2.4	Elect Director(s)	Management	For	

Yonex	AGM	24-Jun-21	2.5	Elect Director(s)	Management	Abstain	We abstained on the company's chairman and two new inside directors given less than one third of the board is made up of independent outsiders.
Yonex	AGM	24-Jun-21	2.6	Elect Director(s)	Management	Abstain	We abstained on the company's chairman and two new inside directors given less than one third of the board is made up of independent outsiders.
Yonex	AGM	24-Jun-21	2.7	Elect Director(s)	Management	For	
Yonex	AGM	24-Jun-21	2.8	Elect Director(s)	Management	For	
Yonex	AGM	24-Jun-21	3	Incentive Plan	Management	For	