

## 31 August 2021

### Fund Objective

To outperform (after deduction of costs) the FTSE All-Share Index by at least 1.5% per annum over rolling five-year periods.

The manager believes this is an appropriate target given the investment policy of the Fund and the approach taken by the manager when investing. In addition, the manager believes an appropriate performance comparison for this Fund is the Investment Association All UK Companies Sector.

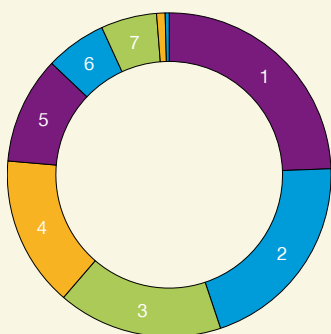
There is no guarantee that this objective will be achieved over any time period and actual investment returns may differ from this objective, particularly over shorter time periods.

### Key Information

Fund Manager	Milena Mileva
Launch Date	03 August 2017
Fund Size	£214.20m
IA Sector	UK All Companies
Active Share	84%*
Annual Turnover	14%

\*Relative to FTSE All-Share Index. Source: Baillie Gifford & Co, FTSE.

### Sector Analysis of Total Assets



1 Consumer Discretionary	24.4%
2 Industrials	20.5%
3 Technology	16.5%
4 Financials	15.0%
5 Health Care	10.7%
6 Basic Materials	6.1%
7 Consumer Staples	5.6%
8 Real Estate	0.9%
9 Cash	0.4%

A negative cash position may sometimes occur due to obligations awaiting settlement.

### Performance

#### Periodic Performance

	6 Months	1 Year	3 Years (p.a.)	Since Inception (p.a.)†
Class B-Acc (%)	10.1	30.1	10.5	11.3
Index (%)*	13.3	26.9	3.7	3.9
Target (%)**	14.2	28.9	5.2	4.9
Sector Average (%)***	14.6	32.4	5.4	5.5
Sector Ranking	230/252	120/249	25/238	18/234

Performance source: StatPro, FE, FTSE, total return in sterling.

†03 August 2017.

\*FTSE All-Share Index.

\*\*FTSE All-Share Index +1.5%.

\*\*\*IA UK All Companies Sector.

### Investment Proposition

The Fund will principally invest in shares of UK companies of any size and in any sector. UK companies are companies which are listed incorporated, domiciled or conduct a significant portion of their business in the UK. The Fund will be actively managed and will typically invest between 50-80 companies.

### Top Ten Holdings

Holdings	% of Total Assets
1 Genus	4.9
2 Renishaw	4.1
3 Games Workshop	4.1
4 Experian	3.7
5 Abcam	3.6
6 Softcat	3.5
7 Draper Esprit	3.2
8 FDM	3.1
9 Farfetch	2.8
10 4imprint	2.7
<b>Total</b>	<b>35.7</b>

Total may not sum due to rounding.

### Charges and Yield

	Initial Charge	Ongoing Charge	Historic Yield
Class B-Acc (%)	0.00	0.49	0.69

The ongoing charge figure is at the latest annual or interim period.

#### Annual Discrete Performance

	30/06/16-30/06/17	30/06/17-30/06/18	30/06/18-30/06/19	30/06/19-30/06/20	30/06/20-30/06/21
Class B-Acc (%)	N/A	N/A	-1.0	0.4	28.4
Index (%)*	N/A	N/A	0.6	-13.0	21.5
Target (%)**	N/A	N/A	2.1	-11.7	23.3
Sector Average (%)***	N/A	N/A	-2.2	-11.0	27.7

## Additional Fund Information

The Fund is a sub-fund of the Baillie Gifford UK & Balanced Funds ICVC (Investment Company with Variable Capital) which is an umbrella Open-Ended Investment Company. Its Authorised Corporate Director ('ACD') is Baillie Gifford & Co Limited.

The yields quoted are historic yields based on distributions paid by the Fund in the previous 12 months as a percentage of the mid-market share price, as at the date shown. Investors may be subject to tax on their distributions. The disruption caused by the Coronavirus to global economies, markets and companies could reduce the distributions paid by the Fund in the future.

The ongoing charges figure is based on the expenses for the financial year and may vary from year to year. It excludes the cost of buying and selling assets for the Fund although custodian transaction costs are included. Further explanation of all the charges and costs relating to this Fund can be found in the Enhanced Disclosure of Fund Charges and Costs document which is available through our website, [bailliegifford.com](http://bailliegifford.com).

Active Share is a measure of how actively managed a Fund is and is calculated by taking 100 minus the % of the Fund that overlaps with the benchmark. An active share of 100 indicates no overlap with the benchmark and an active share of zero indicates a portfolio that tracks the benchmark. We have chosen to show Active Share against the FTSE All-Share Index.

Turnover is calculated by taking the smaller figure of either total purchases or total sales for the month and dividing it by an average market value. The Annual Turnover is then calculated as the sum of the monthly turnover figures for the 12 month period.

## Further Information

Any comments expressed in this factsheet should not be taken as a recommendation or advice.

**This factsheet does not provide you with all the facts that you need to make an informed decision about investing in the Fund. You need to read the associated Key Investor Information Document and Supplementary Information Document and decide whether to contact an authorised intermediary.**

This factsheet has been issued and approved by Baillie Gifford & Co Limited (Financial Services Register 119179), which is wholly owned by Baillie Gifford & Co (Financial Services Register 142597), both of which are authorised and regulated by the Financial Conduct Authority of 12 Endeavour Square, Stratford, London, E20 1JN.

## Target Market

This Fund is suitable for all investors seeking a Fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

## Risk Warnings

Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and investors may not get back the amount invested.

The specific risks associated with the Fund include:

- Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care.
- The Fund's exposure to a single market may increase share price movements.
- The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

Further details of the risks associated with investing in the Fund can be found in the Key Investor Information Document, copies of which are available at [bailliegifford.com](http://bailliegifford.com), or the Prospectus which is available by calling the ACD.

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## Contact Us

For further information about the Fund or Baillie Gifford's range of OEICs, please contact us at the below address, call our Client Relations Team on 0800 917 2113 or 0131 275 3499 (your call may be recorded for training or monitoring purposes), visit our website at [bailliegifford.com](http://bailliegifford.com) or email [crallenquiries@bailliegifford.com](mailto:crallenquiries@bailliegifford.com).

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