

## The Baillie Gifford Japan Trust PLC Vote Disclosure\*

Quarter 2: 1 April 2025 – 30 June 2025

*\*This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

\*\* AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; CRT = Court Meeting;  
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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
GA Technologies	EGM	30-Apr-25	1 Elect Director(s)	Management	For	
GA Technologies	EGM	30-Apr-25	2 Elect Director(s)	Management	For	
Sugi Holdings	AGM	27-May-25	1.1 Elect Director(s)	Management	For	
Sugi Holdings	AGM	27-May-25	1.2 Elect Director(s)	Management	For	
Sugi Holdings	AGM	27-May-25	1.3 Elect Director(s)	Management	For	
Sugi Holdings	AGM	27-May-25	1.4 Elect Director(s)	Management	For	
Sugi Holdings	AGM	27-May-25	1.5 Elect Director(s)	Management	For	
Sugi Holdings	AGM	27-May-25	1.6 Elect Director(s)	Management	For	
Sugi Holdings	AGM	27-May-25	1.7 Elect Director(s)	Management	For	
Vector	AGM	29-May-25	1 Allocation of Income	Management	For	
Vector	AGM	29-May-25	2 Articles of Association	Management	For	
Vector	AGM	29-May-25	3.1 Elect Committee Member	Management	For	
Vector	AGM	29-May-25	3.2 Elect Committee Member	Management	For	
Vector	AGM	29-May-25	3.3 Elect Committee Member	Management	For	
Vector	AGM	29-May-25	3.4 Elect Committee Member	Management	For	
Vector	AGM	29-May-25	3.5 Elect Committee Member	Management	For	
Vector	AGM	29-May-25	3.6 Elect Committee Member	Management	For	
Vector	AGM	29-May-25	4.1 Elect Committee Member	Management	For	
Vector	AGM	29-May-25	4.2 Elect Committee Member	Management	For	
Vector	AGM	29-May-25	4.3 Elect Committee Member	Management	For	
Vector	AGM	29-May-25	5 Elect Committee Member	Management	For	
Vector	AGM	29-May-25	6 Non-Executive Remuneration	Management	For	
Vector	AGM	29-May-25	7 Non-Executive Remuneration	Management	For	
Vector	AGM	29-May-25	8 Incentive Plan	Management	For	
						We opposed the amendments to the articles of association because one of the proposed changes would enable the board to determine the dividend without a shareholder vote. We believe giving shareholders an opportunity to vote on the proposed dividend is an important part of facilitating dialogue between the company and its shareholders.
TKP Corp	AGM	30-May-25	1 Articles of Association	Management	Against	
TKP Corp	AGM	30-May-25	2.1 Elect Director(s)	Management	For	
TKP Corp	AGM	30-May-25	2.2 Elect Director(s)	Management	For	
TKP Corp	AGM	30-May-25	2.3 Elect Director(s)	Management	For	
TKP Corp	AGM	30-May-25	2.4 Elect Director(s)	Management	For	
TKP Corp	AGM	30-May-25	2.5 Elect Director(s)	Management	For	
TKP Corp	AGM	30-May-25	3.1 Elect Director(s)	Management	For	

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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
TKP Corp	AGM	30-May-25	3.2 Elect Director(s)	Management	For	
TKP Corp	AGM	30-May-25	3.3 Elect Director(s)	Management	For	
TKP Corp	AGM	30-May-25	4 Elect Director(s)	Management	For	
TKP Corp	AGM	30-May-25	5 Remuneration	Management	For	
TKP Corp	AGM	30-May-25	6 Non-Executive Remuneration	Management	For	
TKP Corp	AGM	30-May-25	7 Incentive Plan	Management	For	
Keyence	AGM	13-Jun-25	1 Allocation of Income	Management	For	
Keyence	AGM	13-Jun-25	2.1 Elect Director(s)	Management	For	
Keyence	AGM	13-Jun-25	2.2 Elect Director(s)	Management	For	
Keyence	AGM	13-Jun-25	2.3 Elect Director(s)	Management	For	
Keyence	AGM	13-Jun-25	2.4 Elect Director(s)	Management	For	
Keyence	AGM	13-Jun-25	2.5 Elect Director(s)	Management	For	
Keyence	AGM	13-Jun-25	2.6 Elect Director(s)	Management	For	
Keyence	AGM	13-Jun-25	2.7 Elect Director(s)	Management	For	
Keyence	AGM	13-Jun-25	2.8 Elect Director(s)	Management	For	
Keyence	AGM	13-Jun-25	2.9 Elect Director(s)	Management	For	
Keyence	AGM	13-Jun-25	3 Elect Statutory Auditor	Management	For	
Keyence	AGM	13-Jun-25	4 Elect Statutory Auditor	Management	For	
Eisai	AGM	18-Jun-25	1 Articles of Association	Management	For	
Eisai	AGM	18-Jun-25	2.1 Elect Director(s)	Management	For	
Eisai	AGM	18-Jun-25	2.2 Elect Director(s)	Management	For	
Eisai	AGM	18-Jun-25	2.3 Elect Director(s)	Management	For	
Eisai	AGM	18-Jun-25	2.4 Elect Director(s)	Management	For	
Eisai	AGM	18-Jun-25	2.5 Elect Director(s)	Management	For	
Eisai	AGM	18-Jun-25	2.6 Elect Director(s)	Management	For	
Eisai	AGM	18-Jun-25	2.7 Elect Director(s)	Management	For	
Eisai	AGM	18-Jun-25	2.8 Elect Director(s)	Management	For	
Eisai	AGM	18-Jun-25	2.9 Elect Director(s)	Management	For	
Eisai	AGM	18-Jun-25	2.1 Elect Director(s)	Management	For	
Eisai	AGM	18-Jun-25	2.11 Elect Director(s)	Management	For	
LY Corp	AGM	19-Jun-25	1.1 Elect Director(s)	Management	For	
LY Corp	AGM	19-Jun-25	1.2 Elect Director(s)	Management	For	
LY Corp	AGM	19-Jun-25	2 Elect Director(s)	Management	For	
Misumi	AGM	19-Jun-25	1 Allocation of Income	Management	For	
Misumi	AGM	19-Jun-25	2.1 Elect Director(s)	Management	For	
Misumi	AGM	19-Jun-25	2.2 Elect Director(s)	Management	For	
Misumi	AGM	19-Jun-25	2.3 Elect Director(s)	Management	For	
Misumi	AGM	19-Jun-25	2.4 Elect Director(s)	Management	For	
Misumi	AGM	19-Jun-25	2.5 Elect Director(s)	Management	For	

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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
Misumi	AGM	19-Jun-25	2.6 Elect Director(s)	Management	For	
Misumi	AGM	19-Jun-25	2.7 Elect Director(s)	Management	For	
Misumi	AGM	19-Jun-25	2.8 Elect Director(s)	Management	For	
Misumi	AGM	19-Jun-25	2.9 Elect Director(s)	Management	For	
Misumi	AGM	19-Jun-25	2.1 Elect Director(s)	Management	For	
Misumi	AGM	19-Jun-25	3.1 Elect Statutory Auditor	Management	For	
Misumi	AGM	19-Jun-25	3.2 Elect Statutory Auditor	Management	For	
Misumi	AGM	19-Jun-25	4 Elect Statutory Auditor	Management	For	
Nidec	AGM	20-Jun-25	1.1 Elect Director(s)	Management	For	
Nidec	AGM	20-Jun-25	1.2 Elect Director(s)	Management	For	
Nidec	AGM	20-Jun-25	1.3 Elect Director(s)	Management	For	
Nidec	AGM	20-Jun-25	1.4 Elect Director(s)	Management	For	
Nidec	AGM	20-Jun-25	1.5 Elect Director(s)	Management	For	
Nidec	AGM	20-Jun-25	1.6 Elect Director(s)	Management	For	
Nidec	AGM	20-Jun-25	2.1 Elect Director(s)	Management	For	
Nidec	AGM	20-Jun-25	2.2 Elect Director(s)	Management	For	
Sumitomo Mitsui Trust	AGM	20-Jun-25	1 Allocation of Income	Management	For	
Sumitomo Mitsui Trust	AGM	20-Jun-25	2 Articles of Association	Management	For	
Sumitomo Mitsui Trust	AGM	20-Jun-25	3.1 Elect Director(s)	Management	For	
Sumitomo Mitsui Trust	AGM	20-Jun-25	3.2 Elect Director(s)	Management	For	
Sumitomo Mitsui Trust	AGM	20-Jun-25	3.3 Elect Director(s)	Management	For	
Sumitomo Mitsui Trust	AGM	20-Jun-25	3.4 Elect Director(s)	Management	For	
Sumitomo Mitsui Trust	AGM	20-Jun-25	3.5 Elect Director(s)	Management	For	
Sumitomo Mitsui Trust	AGM	20-Jun-25	3.6 Elect Director(s)	Management	For	
Sumitomo Mitsui Trust	AGM	20-Jun-25	3.7 Elect Director(s)	Management	For	
Sumitomo Mitsui Trust	AGM	20-Jun-25	3.8 Elect Director(s)	Management	For	
Sumitomo Mitsui Trust	AGM	20-Jun-25	3.9 Elect Director(s)	Management	For	

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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
Sumitomo Mitsui Trust	AGM	20-Jun-25	3.1 Elect Director(s)	Management	For	
Sumitomo Mitsui Trust	AGM	20-Jun-25	3.11 Elect Director(s)	Management	For	
Sumitomo Mitsui Trust	AGM	20-Jun-25	3.12 Elect Director(s)	Management	For	
Sumitomo Mitsui Trust	AGM	20-Jun-25	3.13 Elect Director(s)	Management	For	
Lifenet Insurance	AGM	22-Jun-25	1.1 Elect Director(s)	Management	For	
Lifenet Insurance	AGM	22-Jun-25	1.2 Elect Director(s)	Management	For	
Lifenet Insurance	AGM	22-Jun-25	1.3 Elect Director(s)	Management	For	
Lifenet Insurance	AGM	22-Jun-25	1.4 Elect Director(s)	Management	For	
Lifenet Insurance	AGM	22-Jun-25	2.1 Elect Director(s)	Management	For	
Lifenet Insurance	AGM	22-Jun-25	2.2 Elect Director(s)	Management	For	
Lifenet Insurance	AGM	22-Jun-25	2.3 Elect Director(s)	Management	For	
Bengo4.Com Inc	AGM	24-Jun-25	1.1 Elect Director(s)	Management	For	
Bengo4.Com Inc	AGM	24-Jun-25	1.2 Elect Director(s)	Management	For	
Bengo4.Com Inc	AGM	24-Jun-25	1.3 Elect Director(s)	Management	For	
Bengo4.Com Inc	AGM	24-Jun-25	1.4 Elect Director(s)	Management	For	
Bengo4.Com Inc	AGM	24-Jun-25	1.5 Elect Director(s)	Management	For	
Bengo4.Com Inc	AGM	24-Jun-25	1.6 Elect Director(s)	Management	For	
Bengo4.Com Inc	AGM	24-Jun-25	1.7 Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-25	1 Allocation of Income	Management	For	
Nifco Inc	AGM	24-Jun-25	2.1 Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-25	2.2 Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-25	2.3 Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-25	2.4 Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-25	2.5 Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-25	3.1 Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-25	3.2 Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-25	3.3 Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-25	4 Elect Director(s)	Management	For	
Nifco Inc	AGM	24-Jun-25	5 Appoint/Pay Auditors	Management	For	
Sony	AGM	24-Jun-25	1 Amendment of Share Capital	Management	For	
Sony	AGM	24-Jun-25	2.1 Elect Director(s)	Management	For	
Sony	AGM	24-Jun-25	2.2 Elect Director(s)	Management	For	
Sony	AGM	24-Jun-25	2.3 Elect Director(s)	Management	For	
Sony	AGM	24-Jun-25	2.4 Elect Director(s)	Management	For	
Sony	AGM	24-Jun-25	2.5 Elect Director(s)	Management	For	

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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
Sony	AGM	24-Jun-25	2.6 Elect Director(s)	Management	For	We abstained on the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
Sony	AGM	24-Jun-25	2.7 Elect Director(s)	Management	For	
Sony	AGM	24-Jun-25	2.8 Elect Director(s)	Management	For	
Sony	AGM	24-Jun-25	2.9 Elect Director(s)	Management	For	
Sony	AGM	24-Jun-25	2.1 Elect Director(s)	Management	For	
Sony	AGM	24-Jun-25	2.11 Elect Director(s)	Management	For	
Sony	AGM	24-Jun-25	3 Employee Equity Plan	Management	For	
Calbee Inc	AGM	25-Jun-25	1 Allocation of Income	Management	Abstain	We abstained on the low dividend payment as we believe the company's capital strategy is not in the interests of shareholders.
Calbee Inc	AGM	25-Jun-25	2.1 Elect Director(s)	Management	For	
Calbee Inc	AGM	25-Jun-25	2.2 Elect Director(s)	Management	For	
Calbee Inc	AGM	25-Jun-25	2.3 Elect Director(s)	Management	For	
Calbee Inc	AGM	25-Jun-25	2.4 Elect Director(s)	Management	For	
Calbee Inc	AGM	25-Jun-25	2.5 Elect Director(s)	Management	For	
Calbee Inc	AGM	25-Jun-25	2.6 Elect Director(s)	Management	For	
Calbee Inc	AGM	25-Jun-25	2.7 Elect Director(s)	Management	For	
Calbee Inc	AGM	25-Jun-25	2.8 Elect Director(s)	Management	For	
Calbee Inc	AGM	25-Jun-25	3 Elect Statutory Auditor	Management	For	
Calbee Inc	AGM	25-Jun-25	4 Remuneration	Management	For	
Chugoku Marine Paints Ltd	AGM	25-Jun-25	1 Allocation of Income	Management	For	
Chugoku Marine Paints Ltd	AGM	25-Jun-25	2.1 Elect Director(s)	Management	For	
Chugoku Marine Paints Ltd	AGM	25-Jun-25	2.2 Elect Director(s)	Management	For	
Chugoku Marine Paints Ltd	AGM	25-Jun-25	2.3 Elect Director(s)	Management	For	
Chugoku Marine Paints Ltd	AGM	25-Jun-25	2.4 Elect Director(s)	Management	For	
Chugoku Marine Paints Ltd	AGM	25-Jun-25	2.5 Elect Director(s)	Management	For	
Chugoku Marine Paints Ltd	AGM	25-Jun-25	2.6 Elect Director(s)	Management	For	
Chugoku Marine Paints Ltd	AGM	25-Jun-25	2.7 Elect Director(s)	Management	For	
Chugoku Marine Paints Ltd	AGM	25-Jun-25	3 Elect Statutory Auditor	Management	For	

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Chugoku Marine Paints Ltd	AGM	25-Jun-25	4 Elect Statutory Auditor	Management	For	
Chugoku Marine Paints Ltd	AGM	25-Jun-25	5 Incentive Plan	Management	For	
Rohm	AGM	25-Jun-25	1 Allocation of Income	Management	For	
Rohm	AGM	25-Jun-25	2.1 Elect Director(s)	Management	For	
Rohm	AGM	25-Jun-25	2.2 Elect Director(s)	Management	For	
Rohm	AGM	25-Jun-25	2.3 Elect Director(s)	Management	For	
Rohm	AGM	25-Jun-25	2.4 Elect Director(s)	Management	For	
Rohm	AGM	25-Jun-25	2.5 Elect Director(s)	Management	For	
Rohm	AGM	25-Jun-25	2.6 Elect Director(s)	Management	For	
Rohm	AGM	25-Jun-25	2.7 Elect Director(s)	Management	For	
Rohm	AGM	25-Jun-25	3.1 Elect Director(s)	Management	For	
Rohm	AGM	25-Jun-25	3.2 Elect Director(s)	Management	For	
Rohm	AGM	25-Jun-25	3.3 Elect Director(s)	Management	For	
Rohm	AGM	25-Jun-25	3.4 Elect Director(s)	Management	For	
Sato Holdings	AGM	25-Jun-25	1 Allocation of Income	Management	For	
Sato Holdings	AGM	25-Jun-25	2.1 Elect Director(s)	Management	For	
Sato Holdings	AGM	25-Jun-25	2.2 Elect Director(s)	Management	For	
Sato Holdings	AGM	25-Jun-25	2.3 Elect Director(s)	Management	For	
Sato Holdings	AGM	25-Jun-25	2.4 Elect Director(s)	Management	For	
Sato Holdings	AGM	25-Jun-25	2.5 Elect Director(s)	Management	For	
Sato Holdings	AGM	25-Jun-25	2.6 Elect Director(s)	Management	For	
Sato Holdings	AGM	25-Jun-25	2.7 Elect Director(s)	Management	For	
Sato Holdings	AGM	25-Jun-25	2.8 Elect Director(s)	Management	For	
Sato Holdings	AGM	25-Jun-25	3 Elect Statutory Auditor	Management	For	
Sato Holdings	AGM	25-Jun-25	4.1 Elect Statutory Auditor	Management	For	
Sato Holdings	AGM	25-Jun-25	4.2 Elect Statutory Auditor	Management	For	
Sawai Group Holdings Co Ltd	AGM	25-Jun-25	1 Allocation of Income	Management	For	
Sawai Group Holdings Co Ltd	AGM	25-Jun-25	2 Articles of Association	Management	For	
Sawai Group Holdings Co Ltd	AGM	25-Jun-25	3.1 Elect Director(s)	Management	For	
Sawai Group Holdings Co Ltd	AGM	25-Jun-25	3.2 Elect Director(s)	Management	For	
Sawai Group Holdings Co Ltd	AGM	25-Jun-25	3.3 Elect Director(s)	Management	For	

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Sawai Group Holdings Co Ltd	AGM	25-Jun-25	3.4 Elect Director(s)	Management	For	
Sawai Group Holdings Co Ltd	AGM	25-Jun-25	3.5 Elect Director(s)	Management	For	
Sawai Group Holdings Co Ltd	AGM	25-Jun-25	4.1 Elect Director(s)	Management	For	
Sawai Group Holdings Co Ltd	AGM	25-Jun-25	4.2 Elect Director(s)	Management	For	
Sawai Group Holdings Co Ltd	AGM	25-Jun-25	4.3 Elect Director(s)	Management	For	
Sawai Group Holdings Co Ltd	AGM	25-Jun-25	5 Elect Director(s)	Management	For	
Sawai Group Holdings Co Ltd	AGM	25-Jun-25	6 Non-Executive Remuneration	Management	For	
Sawai Group Holdings Co Ltd	AGM	25-Jun-25	7 Non-Executive Remuneration	Management	For	
Sawai Group Holdings Co Ltd	AGM	25-Jun-25	8 Incentive Plan	Management	For	
SWCC Showa Holdings Co	AGM	25-Jun-25	1 Allocation of Income	Management	For	
SWCC Showa Holdings Co	AGM	25-Jun-25	2.1 Elect Director(s)	Management	For	
SWCC Showa Holdings Co	AGM	25-Jun-25	2.2 Elect Director(s)	Management	For	
SWCC Showa Holdings Co	AGM	25-Jun-25	2.3 Elect Director(s)	Management	For	
SWCC Showa Holdings Co	AGM	25-Jun-25	2.4 Elect Director(s)	Management	For	
SWCC Showa Holdings Co	AGM	25-Jun-25	3.1 Elect Director(s)	Management	For	
SWCC Showa Holdings Co	AGM	25-Jun-25	3.2 Elect Director(s)	Management	For	
Digital Garage	AGM	26-Jun-25	1 Allocation of Income	Management	No Vote	We did not vote due to selling out of the stock.
Digital Garage	AGM	26-Jun-25	2.1 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Digital Garage	AGM	26-Jun-25	2.2 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.



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Digital Garage	AGM	26-Jun-25	2.3 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Digital Garage	AGM	26-Jun-25	2.4 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Digital Garage	AGM	26-Jun-25	2.5 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Digital Garage	AGM	26-Jun-25	2.6 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Digital Garage	AGM	26-Jun-25	2.7 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Digital Garage	AGM	26-Jun-25	2.8 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Digital Garage	AGM	26-Jun-25	2.9 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
M3	AGM	26-Jun-25	1.1 Elect Director(s)	Management	For	
M3	AGM	26-Jun-25	1.2 Elect Director(s)	Management	For	
M3	AGM	26-Jun-25	1.3 Elect Director(s)	Management	For	
M3	AGM	26-Jun-25	1.4 Elect Director(s)	Management	For	
M3	AGM	26-Jun-25	1.5 Elect Director(s)	Management	For	
M3	AGM	26-Jun-25	1.6 Elect Director(s)	Management	For	
M3	AGM	26-Jun-25	1.7 Elect Director(s)	Management	For	
Mixi Inc	AGM	26-Jun-25	1.1 Elect Director(s)	Management	For	
Mixi Inc	AGM	26-Jun-25	1.2 Elect Director(s)	Management	For	
Mixi Inc	AGM	26-Jun-25	1.3 Elect Director(s)	Management	For	
Mixi Inc	AGM	26-Jun-25	1.4 Elect Director(s)	Management	For	
Mixi Inc	AGM	26-Jun-25	1.5 Elect Director(s)	Management	For	
Mixi Inc	AGM	26-Jun-25	1.6 Elect Director(s)	Management	For	
Mixi Inc	AGM	26-Jun-25	1.7 Elect Director(s)	Management	For	
Mixi Inc	AGM	26-Jun-25	2 Elect Statutory Auditor	Management	For	
Nihon M&A	AGM	26-Jun-25	1 Allocation of Income	Management	For	
Nihon M&A	AGM	26-Jun-25	2.1 Elect Director(s)	Management	For	
Nihon M&A	AGM	26-Jun-25	2.2 Elect Director(s)	Management	For	
Nihon M&A	AGM	26-Jun-25	2.3 Elect Director(s)	Management	For	
Nihon M&A	AGM	26-Jun-25	2.4 Elect Director(s)	Management	For	
Nihon M&A	AGM	26-Jun-25	2.5 Elect Director(s)	Management	For	
Nihon M&A	AGM	26-Jun-25	2.6 Elect Director(s)	Management	For	
Nihon M&A	AGM	26-Jun-25	2.7 Elect Director(s)	Management	For	
Nihon M&A	AGM	26-Jun-25	2.8 Elect Director(s)	Management	For	
Nihon M&A	AGM	26-Jun-25	2.9 Elect Director(s)	Management	For	

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Nihon M&A	AGM	26-Jun-25	2.1 Elect Director(s)	Management	For	
Nihon M&A	AGM	26-Jun-25	3 Elect Director(s)	Management	For	
Nihon M&A	AGM	26-Jun-25	4 Elect Director(s)	Management	For	
Oisix	AGM	26-Jun-25	1.1 Elect Director(s)	Management	For	
Oisix	AGM	26-Jun-25	1.2 Elect Director(s)	Management	For	
Oisix	AGM	26-Jun-25	1.3 Elect Director(s)	Management	For	
Oisix	AGM	26-Jun-25	1.4 Elect Director(s)	Management	For	
Oisix	AGM	26-Jun-25	1.5 Elect Director(s)	Management	For	
Oisix	AGM	26-Jun-25	1.6 Elect Director(s)	Management	For	
Oisix	AGM	26-Jun-25	1.7 Elect Director(s)	Management	For	
Oisix	AGM	26-Jun-25	1.8 Elect Director(s)	Management	For	
Oisix	AGM	26-Jun-25	1.9 Elect Director(s)	Management	For	
Olympus	AGM	26-Jun-25	1.1 Elect Director(s)	Management	For	
Olympus	AGM	26-Jun-25	1.2 Elect Director(s)	Management	For	
Olympus	AGM	26-Jun-25	1.3 Elect Director(s)	Management	For	
Olympus	AGM	26-Jun-25	1.4 Elect Director(s)	Management	For	
Olympus	AGM	26-Jun-25	1.5 Elect Director(s)	Management	For	
Olympus	AGM	26-Jun-25	1.6 Elect Director(s)	Management	For	
Olympus	AGM	26-Jun-25	1.7 Elect Director(s)	Management	For	
Olympus	AGM	26-Jun-25	1.8 Elect Director(s)	Management	For	
Olympus	AGM	26-Jun-25	1.9 Elect Director(s)	Management	For	
Olympus	AGM	26-Jun-25	1.1 Elect Director(s)	Management	For	
Olympus	AGM	26-Jun-25	1.11 Elect Director(s)	Management	For	
Recruit Holdings	AGM	26-Jun-25	1.1 Elect Director(s)	Management	For	
Recruit Holdings	AGM	26-Jun-25	1.2 Elect Director(s)	Management	For	
Recruit Holdings	AGM	26-Jun-25	1.3 Elect Director(s)	Management	For	
Recruit Holdings	AGM	26-Jun-25	1.4 Elect Director(s)	Management	For	
Recruit Holdings	AGM	26-Jun-25	1.5 Elect Director(s)	Management	For	
Recruit Holdings	AGM	26-Jun-25	1.6 Elect Director(s)	Management	For	
Recruit Holdings	AGM	26-Jun-25	1.7 Elect Director(s)	Management	For	
Recruit Holdings	AGM	26-Jun-25	1.8 Elect Director(s)	Management	For	
Recruit Holdings	AGM	26-Jun-25	2 Elect Statutory Auditor	Management	For	
Seria Co Ltd	AGM	26-Jun-25	1 Allocation of Income	Management	For	
Seria Co Ltd	AGM	26-Jun-25	2.1 Elect Director(s)	Management	For	
Seria Co Ltd	AGM	26-Jun-25	2.2 Elect Director(s)	Management	For	
Seria Co Ltd	AGM	26-Jun-25	2.3 Elect Director(s)	Management	For	
Seria Co Ltd	AGM	26-Jun-25	3 Remuneration	Management	For	
Shima Seiki Mfg.	AGM	26-Jun-25	1 Allocation of Income	Management	For	
Shima Seiki Mfg.	AGM	26-Jun-25	2.1 Elect Director(s)	Management	For	

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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
Shima Seiki Mfg.	AGM	26-Jun-25	2.2 Elect Director(s)	Management	For	
Shima Seiki Mfg.	AGM	26-Jun-25	2.3 Elect Director(s)	Management	For	
Shima Seiki Mfg.	AGM	26-Jun-25	2.4 Elect Director(s)	Management	For	
Shima Seiki Mfg.	AGM	26-Jun-25	2.5 Elect Director(s)	Management	For	
Sumitomo Metal Mining Co Ltd	AGM	26-Jun-25	1 Allocation of Income	Management	For	
Sumitomo Metal Mining Co Ltd	AGM	26-Jun-25	2.1 Elect Director(s)	Management	For	
Sumitomo Metal Mining Co Ltd	AGM	26-Jun-25	2.2 Elect Director(s)	Management	For	
Sumitomo Metal Mining Co Ltd	AGM	26-Jun-25	2.3 Elect Director(s)	Management	For	
Sumitomo Metal Mining Co Ltd	AGM	26-Jun-25	2.4 Elect Director(s)	Management	For	
Sumitomo Metal Mining Co Ltd	AGM	26-Jun-25	2.5 Elect Director(s)	Management	For	
Sumitomo Metal Mining Co Ltd	AGM	26-Jun-25	2.6 Elect Director(s)	Management	For	
Sumitomo Metal Mining Co Ltd	AGM	26-Jun-25	2.7 Elect Director(s)	Management	For	
Sumitomo Metal Mining Co Ltd	AGM	26-Jun-25	2.8 Elect Director(s)	Management	For	
Sumitomo Metal Mining Co Ltd	AGM	26-Jun-25	3.1 Elect Statutory Auditor	Management	For	
Sumitomo Metal Mining Co Ltd	AGM	26-Jun-25	3.2 Elect Statutory Auditor	Management	For	
Sumitomo Metal Mining Co Ltd	AGM	26-Jun-25	4 Elect Statutory Auditor	Management	For	
Sumitomo Metal Mining Co Ltd	AGM	26-Jun-25	5 Incentive Plan	Management	For	
Topcon Corp	AGM	26-Jun-25	1.1 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Topcon Corp	AGM	26-Jun-25	1.2 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Topcon Corp	AGM	26-Jun-25	1.3 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Topcon Corp	AGM	26-Jun-25	1.4 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.

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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
Topcon Corp	AGM	26-Jun-25	1.5 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Topcon Corp	AGM	26-Jun-25	1.6 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Topcon Corp	AGM	26-Jun-25	1.7 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Topcon Corp	AGM	26-Jun-25	1.8 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Topcon Corp	AGM	26-Jun-25	1.9 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Topcon Corp	AGM	26-Jun-25	1.1 Elect Director(s)	Management	No Vote	We did not vote due to selling out of the stock.
Topcon Corp	AGM	26-Jun-25	2 Elect Statutory Auditor	Management	No Vote	We did not vote due to selling out of the stock.
Topcon Corp	AGM	26-Jun-25	3 Elect Statutory Auditor	Management	No Vote	We did not vote due to selling out of the stock.
Daikin Industries	AGM	27-Jun-25	1 Allocation of Income	Management	For	
Daikin Industries	AGM	27-Jun-25	2.1 Elect Director(s)	Management	For	
Daikin Industries	AGM	27-Jun-25	2.2 Elect Director(s)	Management	For	
Daikin Industries	AGM	27-Jun-25	2.3 Elect Director(s)	Management	For	
Daikin Industries	AGM	27-Jun-25	2.4 Elect Director(s)	Management	For	
Daikin Industries	AGM	27-Jun-25	2.5 Elect Director(s)	Management	For	
Daikin Industries	AGM	27-Jun-25	2.6 Elect Director(s)	Management	For	
Daikin Industries	AGM	27-Jun-25	2.7 Elect Director(s)	Management	For	
Daikin Industries	AGM	27-Jun-25	2.8 Elect Director(s)	Management	For	
Daikin Industries	AGM	27-Jun-25	2.9 Elect Director(s)	Management	For	
Daikin Industries	AGM	27-Jun-25	3 Elect Statutory Auditor	Management	For	
Daikin Industries	AGM	27-Jun-25	4 Elect Statutory Auditor	Management	For	
FANUC	AGM	27-Jun-25	1 Allocation of Income	Management	For	
FANUC	AGM	27-Jun-25	2.1 Elect Director(s)	Management	For	
FANUC	AGM	27-Jun-25	2.2 Elect Director(s)	Management	For	
FANUC	AGM	27-Jun-25	2.3 Elect Director(s)	Management	For	
FANUC	AGM	27-Jun-25	2.4 Elect Director(s)	Management	For	
FANUC	AGM	27-Jun-25	2.5 Elect Director(s)	Management	For	
FANUC	AGM	27-Jun-25	2.6 Elect Director(s)	Management	For	
FANUC	AGM	27-Jun-25	3.1 Elect Director(s)	Management	For	
FANUC	AGM	27-Jun-25	3.2 Elect Director(s)	Management	For	
FANUC	AGM	27-Jun-25	3.3 Elect Director(s)	Management	For	
FANUC	AGM	27-Jun-25	3.4 Elect Director(s)	Management	For	

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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
Kansai Paint	AGM	27-Jun-25	1 Allocation of Income	Management	For	
Kansai Paint	AGM	27-Jun-25	2.1 Elect Director(s)	Management	For	
Kansai Paint	AGM	27-Jun-25	2.2 Elect Director(s)	Management	For	
Kansai Paint	AGM	27-Jun-25	2.3 Elect Director(s)	Management	For	
Kansai Paint	AGM	27-Jun-25	2.4 Elect Director(s)	Management	For	
Kansai Paint	AGM	27-Jun-25	2.5 Elect Director(s)	Management	For	
Kansai Paint	AGM	27-Jun-25	2.6 Elect Director(s)	Management	For	
Kansai Paint	AGM	27-Jun-25	2.7 Elect Director(s)	Management	For	
Kansai Paint	AGM	27-Jun-25	3 Elect Director(s)	Management	For	
Kansai Paint	AGM	27-Jun-25	4 Incentive Plan	Management	For	
Murata	AGM	27-Jun-25	1 Allocation of Income	Management	For	
Murata	AGM	27-Jun-25	2.1 Elect Director(s)	Management	For	
Murata	AGM	27-Jun-25	2.2 Elect Director(s)	Management	For	
Murata	AGM	27-Jun-25	2.3 Elect Director(s)	Management	For	
Murata	AGM	27-Jun-25	2.4 Elect Director(s)	Management	For	
Murata	AGM	27-Jun-25	2.5 Elect Director(s)	Management	For	
Murata	AGM	27-Jun-25	2.6 Elect Director(s)	Management	For	
Murata	AGM	27-Jun-25	2.7 Elect Director(s)	Management	For	
Murata	AGM	27-Jun-25	2.8 Elect Director(s)	Management	For	
Murata	AGM	27-Jun-25	3 Incentive Plan	Management	For	
Nintendo	AGM	27-Jun-25	1 Allocation of Income	Management	For	
Nintendo	AGM	27-Jun-25	2.1 Elect Director(s)	Management	For	
Nintendo	AGM	27-Jun-25	2.2 Elect Director(s)	Management	For	
Nintendo	AGM	27-Jun-25	2.3 Elect Director(s)	Management	For	
Nintendo	AGM	27-Jun-25	2.4 Elect Director(s)	Management	For	
Nintendo	AGM	27-Jun-25	2.5 Elect Director(s)	Management	For	
Nintendo	AGM	27-Jun-25	2.6 Elect Director(s)	Management	For	
Nintendo	AGM	27-Jun-25	2.7 Elect Director(s)	Management	For	
Nintendo	AGM	27-Jun-25	2.8 Elect Director(s)	Management	For	
Nintendo	AGM	27-Jun-25	2.9 Elect Director(s)	Management	For	
Rizap Group	AGM	27-Jun-25	1.1 Elect Director(s)	Management	For	
Rizap Group	AGM	27-Jun-25	1.2 Elect Director(s)	Management	For	
Rizap Group	AGM	27-Jun-25	1.3 Elect Director(s)	Management	For	
Rizap Group	AGM	27-Jun-25	1.4 Elect Director(s)	Management	For	
Rizap Group	AGM	27-Jun-25	1.5 Elect Director(s)	Management	For	
Rizap Group	AGM	27-Jun-25	1.6 Elect Director(s)	Management	For	
Rizap Group	AGM	27-Jun-25	2 Elect Director(s)	Management	For	
Rizap Group	AGM	27-Jun-25	3 Amendment of Share Capital	Management	For	
SBI Holdings	AGM	27-Jun-25	1.1 Elect Director(s)	Management	For	

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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
SBI Holdings	AGM	27-Jun-25	1.2 Elect Director(s)	Management	For	
SBI Holdings	AGM	27-Jun-25	1.3 Elect Director(s)	Management	For	
SBI Holdings	AGM	27-Jun-25	1.4 Elect Director(s)	Management	For	
SBI Holdings	AGM	27-Jun-25	1.5 Elect Director(s)	Management	For	
SBI Holdings	AGM	27-Jun-25	1.6 Elect Director(s)	Management	For	
SBI Holdings	AGM	27-Jun-25	1.7 Elect Director(s)	Management	For	
SBI Holdings	AGM	27-Jun-25	1.8 Elect Director(s)	Management	For	
SBI Holdings	AGM	27-Jun-25	1.9 Elect Director(s)	Management	For	
SBI Holdings	AGM	27-Jun-25	1.1 Elect Director(s)	Management	For	
SBI Holdings	AGM	27-Jun-25	1.11 Elect Director(s)	Management	For	
SBI Holdings	AGM	27-Jun-25	1.12 Elect Director(s)	Management	For	
SBI Holdings	AGM	27-Jun-25	1.13 Elect Director(s)	Management	For	
SBI Holdings	AGM	27-Jun-25	1.14 Elect Director(s)	Management	For	
SBI Holdings	AGM	27-Jun-25	1.15 Elect Director(s)	Management	For	
SBI Holdings	AGM	27-Jun-25	2.1 Elect Statutory Auditor	Management	For	
SBI Holdings	AGM	27-Jun-25	2.2 Elect Statutory Auditor	Management	For	
SBI Holdings	AGM	27-Jun-25	3 Elect Statutory Auditor	Management	For	
SMC	AGM	27-Jun-25	1 Allocation of Income	Management	For	
SMC	AGM	27-Jun-25	2.1 Elect Director(s)	Management	For	
SMC	AGM	27-Jun-25	2.2 Elect Director(s)	Management	For	
SMC	AGM	27-Jun-25	2.3 Elect Director(s)	Management	For	
SMC	AGM	27-Jun-25	2.4 Elect Director(s)	Management	For	
SMC	AGM	27-Jun-25	2.5 Elect Director(s)	Management	For	
SMC	AGM	27-Jun-25	2.6 Elect Director(s)	Management	For	
SMC	AGM	27-Jun-25	2.7 Elect Director(s)	Management	For	
SMC	AGM	27-Jun-25	2.8 Elect Director(s)	Management	For	
SMC	AGM	27-Jun-25	2.9 Elect Director(s)	Management	For	
SMC	AGM	27-Jun-25	2.1 Elect Director(s)	Management	For	
SMC	AGM	27-Jun-25	2.11 Elect Director(s)	Management	For	
SMC	AGM	27-Jun-25	2.12 Elect Director(s)	Management	For	
SoftBank Group	AGM	27-Jun-25	1 Allocation of Income	Management	For	
SoftBank Group	AGM	27-Jun-25	2.1 Elect Director(s)	Management	For	
SoftBank Group	AGM	27-Jun-25	2.2 Elect Director(s)	Management	For	
SoftBank Group	AGM	27-Jun-25	2.3 Elect Director(s)	Management	For	
SoftBank Group	AGM	27-Jun-25	2.4 Elect Director(s)	Management	For	
SoftBank Group	AGM	27-Jun-25	2.5 Elect Director(s)	Management	For	
SoftBank Group	AGM	27-Jun-25	2.6 Elect Director(s)	Management	For	
SoftBank Group	AGM	27-Jun-25	2.7 Elect Director(s)	Management	For	
SoftBank Group	AGM	27-Jun-25	2.8 Elect Director(s)	Management	For	

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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
SoftBank Group	AGM	27-Jun-25	2.9 Elect Director(s)	Management	For	We opposed the resolution to amend a stock option plan which grants options to outside directors. We are generally not supportive of independent directors receiving options as we believe these types of grants could impact a director's ability to think and act independently.
SoftBank Group	AGM	27-Jun-25	3.1 Elect Statutory Auditor	Management	For	
SoftBank Group	AGM	27-Jun-25	3.2 Elect Statutory Auditor	Management	For	
SoftBank Group	AGM	27-Jun-25	3.3 Elect Statutory Auditor	Management	For	
SoftBank Group	AGM	27-Jun-25	4 Incentive Plan	Management	Against	We opposed the resolution to amend a stock option plan which grants options to outside directors. We are generally not supportive of independent directors receiving options as we believe these types of grants could impact a director's ability to think and act independently.
Sysmex Corp	AGM	27-Jun-25	1 Allocation of Income	Management	For	
Sysmex Corp	AGM	27-Jun-25	2.1 Elect Director(s)	Management	For	
Sysmex Corp	AGM	27-Jun-25	2.2 Elect Director(s)	Management	For	
Sysmex Corp	AGM	27-Jun-25	2.3 Elect Director(s)	Management	For	
Sysmex Corp	AGM	27-Jun-25	2.4 Elect Director(s)	Management	For	
Sysmex Corp	AGM	27-Jun-25	2.5 Elect Director(s)	Management	For	
Sysmex Corp	AGM	27-Jun-25	2.6 Elect Director(s)	Management	For	
Sysmex Corp	AGM	27-Jun-25	2.7 Elect Committee Member	Management	For	
Sysmex Corp	AGM	27-Jun-25	2.8 Elect Director(s)	Management	For	
Sysmex Corp	AGM	27-Jun-25	2.9 Elect Director(s)	Management	For	
Sysmex Corp	AGM	27-Jun-25	2.1 Elect Director(s)	Management	For	
Sysmex Corp	AGM	27-Jun-25	3 Elect Director(s)	Management	For	
Sysmex Corp	AGM	27-Jun-25	4 Incentive Plan	Management	For	