

## Pacific Horizon Investment Trust PLC Vote Disclosure\*

Quarter 3: 1 July 2025 – 30 September 2025

*\*This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

\*\* AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; CRT = Court Meeting; OTH = Other Meeting; CLS = Class Meeting

Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
Bajaj Finserv	AGM	25-Jul-25	1 Annual Report	Management	For	We opposed the election of a director due to concerns with the company's climate reporting and target setting. Given the company's leading position in India's oil and gas industry, we believe that increased disclosure would benefit investment research at this time.
Bajaj Finserv	AGM	25-Jul-25	2 Allocation of Income	Management	For	
Bajaj Finserv	AGM	25-Jul-25	3 Elect Director(s)	Management	For	
Bajaj Finserv	AGM	25-Jul-25	4 Appoint/Pay Auditors	Management	For	
Bajaj Finserv	AGM	25-Jul-25	5 Elect Statutory Auditor	Management	For	
Reliance Industries Ltd	OTH	29-Jul-25	1 Elect Director(s)	Management	For	
Reliance Industries Ltd	OTH	29-Jul-25	2 Elect Director(s)	Management	Against	We opposed the election of a non-executive director who despite being non-independent is a member of the audit committee. We believe the audit committee should consist only of unquestionably independent members in order to ensure objective financial oversight.
Reliance Industries Ltd	OTH	29-Jul-25	3 Elect Director(s)	Management	For	
Tsugami Precision	AGM	18-Aug-25	1 Elect Director(s)	Management	For	
Tsugami Precision	AGM	18-Aug-25	2 Allocation of Income	Management	For	
Tsugami Precision	AGM	18-Aug-25	3.a1 Elect Director(s)	Management	For	
Tsugami Precision	AGM	18-Aug-25	3.a2 Elect Director(s)	Management	For	
Tsugami Precision	AGM	18-Aug-25	3.a3 Elect Director(s)	Management	For	
Tsugami Precision	AGM	18-Aug-25	3.a4 Elect Director(s)	Management	Against	We opposed the election of a non-executive director who despite being non-independent is a member of the audit committee. We believe the audit committee should consist only of unquestionably independent members in order to ensure objective financial oversight.
Tsugami Precision	AGM	18-Aug-25	3.a5 Elect Director(s)	Management	For	
Tsugami Precision	AGM	18-Aug-25	3.a6 Elect Director(s)	Management	For	
Tsugami Precision	AGM	18-Aug-25	3.A7 Elect Director(s)	Management	For	
Tsugami Precision	AGM	18-Aug-25	3.B Non-Executive Remuneration	Management	For	
Tsugami Precision	AGM	18-Aug-25	4 Appoint/Pay Auditors	Management	For	
Tsugami Precision	AGM	18-Aug-25	5 Share Repurchase	Management	For	
InterGlobe Aviation Ltd	AGM	20-Aug-25	1 Annual Report	Management	For	
InterGlobe Aviation Ltd	AGM	20-Aug-25	2 Allocation of Income	Management	For	
InterGlobe Aviation Ltd	AGM	20-Aug-25	3 Elect Director(s)	Management	For	
InterGlobe Aviation Ltd	AGM	20-Aug-25	4 Elect Director(s)	Management	For	
InterGlobe Aviation Ltd	AGM	20-Aug-25	5 Appoint/Pay Auditors	Management	For	
InterGlobe Aviation Ltd	AGM	20-Aug-25	6 Non-Executive Remuneration	Management	For	
Eicher Motors Limited Eq New Fv Re 1	AGM	21-Aug-25	1 Annual Report	Management	For	
Eicher Motors Limited Eq New Fv Re 1	AGM	21-Aug-25	2 Allocation of Income	Management	For	
Eicher Motors Limited Eq New Fv Re 1	AGM	21-Aug-25	3 Elect Director(s)	Management	For	
Eicher Motors Limited Eq New Fv Re 1	AGM	21-Aug-25	4 Appoint/Pay Auditors	Management	For	

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Eicher Motors Limited Eq New Fv Re 1	AGM	21-Aug-25	5 Related Party Transactions	Management	For	
Eicher Motors Limited Eq New Fv Re 1	AGM	21-Aug-25	6 Appoint/Pay Auditors	Management	For	
Sanhua Intelligent Controls 'H'	EGM	21-Aug-25	1 Approve Financing of Project	Management	For	
Sanhua Intelligent Controls 'H'	EGM	21-Aug-25	2 Appoint/Pay Auditors	Management	For	
Sanhua Intelligent Controls 'H'	EGM	21-Aug-25	3 Approve Investment in Financial Pr	Management	For	
Sanhua Intelligent Controls 'H'	EGM	21-Aug-25	4 Share Repurchase	Management	For	
Sanhua Intelligent Controls 'H'	EGM	21-Aug-25	5 Articles of Association	Management	For	
Hyundai Motor India	AGM	28-Aug-25	1 Annual Report	Management	For	
Hyundai Motor India	AGM	28-Aug-25	2 Annual Report	Management	For	
Hyundai Motor India	AGM	28-Aug-25	3 Allocation of Income	Management	For	
Hyundai Motor India	AGM	28-Aug-25	4 Elect Director(s)	Management	For	
Hyundai Motor India	AGM	28-Aug-25	5 Elect Director(s)	Management	For	
Hyundai Motor India	AGM	28-Aug-25	6 Appoint/Pay Auditors	Management	For	
Hyundai Motor India	AGM	28-Aug-25	7 Appoint/Pay Auditors	Management	For	
Reliance Industries Ltd	AGM	29-Aug-25	1 Annual Report	Management	For	
Reliance Industries Ltd	AGM	29-Aug-25	2 Allocation of Income	Management	For	
Reliance Industries Ltd	AGM	29-Aug-25	3 Elect Director(s)	Management	For	
Reliance Industries Ltd	AGM	29-Aug-25	4 Elect Director(s)	Management	For	
Reliance Industries Ltd	AGM	29-Aug-25	5 Appoint/Pay Auditors	Management	For	
Reliance Industries Ltd	AGM	29-Aug-25	6 Appoint/Pay Auditors	Management	For	
Reliance Industries Ltd	AGM	29-Aug-25	7 Related Party Transactions	Management	For	
Reliance Industries Ltd	AGM	29-Aug-25	8 Related Party Transactions	Management	For	
HDBank	OTH	01-Sep-25	1 Articles of Association	Management	For	
HDBank	OTH	01-Sep-25	2 Articles of Association	Management	For	
HDBank	OTH	01-Sep-25	3 Share Repurchase	Management	For	
						We opposed share the employee stock ownership plan as the exercise price represents a significant discount to market price.
HDBank	OTH	01-Sep-25	4 Employee Equity Plan	Management	Against	
HDBank	OTH	01-Sep-25	5 Amendment of Share Capital	Management	For	
						We opposed the request to authorise other business. We do not believe this is in the best interests of clients who vote by proxy.
HDBank	OTH	01-Sep-25	6 Other	Management	Against	
Delhivery Ltd	AGM	03-Sep-25	1 Annual Report	Management	For	
Delhivery Ltd	AGM	03-Sep-25	2 Elect Director(s)	Management	For	
Delhivery Ltd	AGM	03-Sep-25	3 Non-Executive Remuneration	Management	For	
Delhivery Ltd	AGM	03-Sep-25	4 Non-Executive Remuneration	Management	For	
Delhivery Ltd	AGM	03-Sep-25	5 Non-Executive Remuneration	Management	For	
Delhivery Ltd	AGM	03-Sep-25	6 Non-Executive Remuneration	Management	For	
Delhivery Ltd	AGM	03-Sep-25	7 Non-Executive Remuneration	Management	For	
Delhivery Ltd	AGM	03-Sep-25	8 Non-Executive Remuneration	Management	For	
Delhivery Ltd	AGM	03-Sep-25	9 Appoint/Pay Auditors	Management	For	

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HDB Financial Services	OTH	04-Sep-25	1 Employee Equity Plan	Management	For	
HDB Financial Services	OTH	04-Sep-25	2 Employee Equity Plan	Management	For	
HDB Financial Services	OTH	04-Sep-25	3 Employee Equity Plan	Management	For	
Phoenix Mills	OTH	13-Sep-25	1 Scheme of Arrangement	Management	For	
SG Micro 'A'	EGM	19-Sep-25	1 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	10 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	11 Elect Director(s)	Management	For	
SG Micro 'A'	EGM	19-Sep-25	12 Routine Business	Management	For	
SG Micro 'A'	EGM	19-Sep-25	2.1 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	2.2 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	2.3 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	2.4 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	2.5 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	2.6 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	2.7 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	3 Amendment of Share Capital	Management	For	
SG Micro 'A'	EGM	19-Sep-25	4.1 Amendment of Share Capital	Management	For	
SG Micro 'A'	EGM	19-Sep-25	4.2 Amendment of Share Capital	Management	For	
SG Micro 'A'	EGM	19-Sep-25	4.3 Amendment of Share Capital	Management	For	
SG Micro 'A'	EGM	19-Sep-25	4.4 Amendment of Share Capital	Management	For	
SG Micro 'A'	EGM	19-Sep-25	4.5 Amendment of Share Capital	Management	For	
SG Micro 'A'	EGM	19-Sep-25	4.6 Amendment of Share Capital	Management	For	
SG Micro 'A'	EGM	19-Sep-25	4.7 Amendment of Share Capital	Management	For	
SG Micro 'A'	EGM	19-Sep-25	4.8 Amendment of Share Capital	Management	For	
SG Micro 'A'	EGM	19-Sep-25	4.9 Amendment of Share Capital	Management	For	
SG Micro 'A'	EGM	19-Sep-25	5 Amendment of Share Capital	Management	For	
SG Micro 'A'	EGM	19-Sep-25	6 Amendment of Share Capital	Management	For	
SG Micro 'A'	EGM	19-Sep-25	7 Amendment of Share Capital	Management	For	
SG Micro 'A'	EGM	19-Sep-25	8 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	9.1 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	9.2 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	9.3 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	9.4 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	9.5 Articles of Association	Management	For	
SG Micro 'A'	EGM	19-Sep-25	9.6 Articles of Association	Management	For	
Zhejiang Supor	EGM	19-Sep-25	1 Incentive Plan	Management	For	
Zhejiang Supor	EGM	19-Sep-25	2 Incentive Plan	Management	For	
Zhejiang Supor	EGM	19-Sep-25	3 Incentive Plan	Management	For	
Zhejiang Supor	EGM	19-Sep-25	4 Incentive Plan	Management	For	
Midea Group 'A'	EGM	24-Sep-25	1 Share Repurchase	Management	For	
Midea Group 'A'	EGM	24-Sep-25	2 Share Repurchase	Management	For	
Midea Group 'A'	EGM	24-Sep-25	3 Share Repurchase	Management	For	
Midea Group 'A'	EGM	24-Sep-25	4 Share Repurchase	Management	For	

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Midea Group 'A'	EGM	24-Sep-25	5 Share Repurchase	Management	For	
Midea Group 'A'	EGM	24-Sep-25	6 Approve Provision of Guarantee	Management	For	
Midea Group 'A'	EGM	24-Sep-25	7 Issuance of Debt	Management	For	
Midea Group 'A'	EGM	24-Sep-25	8 Articles of Association	Management	For	
Midea Group 'A'	EGM	24-Sep-25	9 Allocation of Income	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	1 Annual Report	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	10 Remuneration	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	11 Remuneration	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	12 Remuneration	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	13 Elect Director(s)	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	14 Employee Equity Plan	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	15 Employee Equity Plan	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	16 Non-Executive Remuneration	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	2 Elect Director(s)	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	3 Appoint/Pay Auditors	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	4 Elect Director(s)	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	5 Remuneration	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	6 Remuneration	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	7 Elect Director(s)	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	8 Elect Director(s)	Management	For	
Lemon Tree Hotels	AGM	25-Sep-25	9 Elect Director(s)	Management	For	
Equinox India Developments	AGM	26-Sep-25	1 Annual Report	Management	For	
Equinox India Developments	AGM	26-Sep-25	10 Related Party Transactions	Management	For	
Equinox India Developments	AGM	26-Sep-25	2 Elect Director(s)	Management	For	
Equinox India Developments	AGM	26-Sep-25	3 Appoint/Pay Auditors	Management	For	
Equinox India Developments	AGM	26-Sep-25	4 Elect Director(s)	Management	For	
Equinox India Developments	AGM	26-Sep-25	5 Elect Director(s)	Management	For	
Equinox India Developments	AGM	26-Sep-25	6 Elect Director(s)	Management	For	
Equinox India Developments	AGM	26-Sep-25	7 Appoint/Pay Auditors	Management	For	
Equinox India Developments	AGM	26-Sep-25	8 Appoint/Pay Auditors	Management	For	
Equinox India Developments	AGM	26-Sep-25	9 Related Party Transactions	Management	For	
PB Fintech	AGM	26-Sep-25	1 Annual Report	Management	For	
PB Fintech	AGM	26-Sep-25	2 Elect Director(s)	Management	For	
PB Fintech	AGM	26-Sep-25	3 Elect Statutory Auditor	Management	For	
PB Fintech	AGM	26-Sep-25	4 Elect Director(s)	Management	For	
PB Fintech	AGM	26-Sep-25	5 Elect Director(s)	Management	For	
PB Fintech	AGM	26-Sep-25	6 Remuneration	Management	For	
Lufax Holding Ltd	Special	30-Sep-25	1 Approval of Agreements/Consents	Management	For	