

Valuation as at 30 June 2024

Asset Name	ISIN	Geographical Location	Currency	Holding	Market Value (USD)	% Total Assets
Private Company Investments - excluding Fixed Interest						
Space Exploration Technologies						8.0
Space Exploration Technologies Corp Series K Pref.		United States	USD		51,275,835	4.3
Space Exploration Technologies Corp Series N Pref.		United States	USD		38,742,183	3.3
Space Exploration Technologies Corp Class A Common		United States	USD		3,996,766	0.3
Space Exploration Technologies Corp Class C Common		United States	USD		1,233,234	0.1
ByteDance						5.8
ByteDance Ltd Series E-1 Pref.		China	USD		39,369,315	3.3
ByteDance Ltd Series E Pref.		China	USD		29,148,919	2.4
Bending Spoons S.p.A. Class C		Italy	EUR		66,328,887	5.6
Brex						3.9
Brex Inc. Class B Common		United States	USD		37,662,302	3.2
Brex Inc Series D Pref.		United States	USD		8,588,555	0.7
Daily Hunt						3.1
Ver Se (DailyHunt) Innovation Private Ltd I Pref		India	INR		30,659,588	2.6
Ver Se (DailyHunt) Innovation Private Ltd Equity		India	INR		3,571,268	0.3
Ver Se (DailyHunt) Innovation Private Ltd J Pref		India	INR		2,512,288	0.2
Wayve Technologies Ltd Series B Pref.		UK	GBP		33,753,525	2.8
Solugen						2.8
Solugen, Inc. Series C-1 Pref.		United States	USD		22,232,142	1.9
Solugen, Inc. Series D Pref.		United States	USD		10,797,988	0.9
Stripe						2.7
Stripe, Inc Series G Pref.		United States	USD		26,072,354	2.2
Stripe, Inc Series I Pref.		United States	USD		4,949,158	0.4
Stripe, Inc Class B Common		United States	USD		1,044,851	0.1
Stripe, Inc Series H Pref.		United States	USD		552,003	0.0
Databricks						2.6
Databricks, Inc. Series H Pref.		United States	USD		29,768,487	2.5
Databricks, Inc. Series I Pref.		United States	USD		719,113	0.1
Chime						2.3
Chime Financial, Inc Series G Pref.		United States	USD		20,040,586	1.7
Chime Financial, Inc Series F Pref.		United States	USD		7,837,074	0.7
Faire Wholesale						2.3
Faire Wholesale, Inc Series F Pref.		United States	USD		12,661,014	1.1

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Faire Wholesale, Inc Series G Pref.		United States	USD		10,554,382	0.9
Faire Wholesale, Inc		United States	USD		4,613,697	0.4
FlixMobility GmbH						2.1
Flix SE Series G Pref.		Germany	EUR		12,523,352	1.1
Flix SE Series F2 Pref.		Germany	EUR		12,478,706	1.0
Grammarly						2.0
Grammarly, Inc Series 3 Preferred		United States	USD		15,357,116	1.3
Grammarly, Inc Class A Common		United States	USD		8,163,565	0.7
Kepler Computing Inc. Series C-2 Pref.		United States	USD		23,136,539	1.9
Epic Games, Inc		United States	USD		22,262,400	1.9
Rappi, Inc. Series F Pref.		United States	USD		22,170,596	1.9
Northvolt						1.8
Northvolt AB Preference E1		Sweden	USD		14,249,237	1.2
Northvolt AB Ordinary Series A		Sweden	USD		4,184,517	0.4
Northvolt AB Preference E2		Sweden	USD		3,150,561	0.3
Pet Circle (Millell) Pty Limited		Australia	AUD		19,310,178	1.6
Genki Forest Tech Gp Hdgs Ltd Series D-1 Pref.		China	USD		18,699,971	1.6
McMakler						1.4
McMakler GmbH Series D Shares		Germany	EUR		12,374,435	1.0
McMakler GmbH Series D3 Shares		Germany	EUR		4,826,335	0.4
HeartFlow						1.3
HeartFlow Holding, Inc Series F Pref.		United States	USD		9,664,269	0.8
HeartFlow Holding Inc Series E Pref.		United States	USD		6,391,197	0.5
PsiQuantum Series D Pref.		United States	USD		14,790,549	1.2
Tanium, Inc. Class B Common		United States	USD		14,648,816	1.2
Merlin Labs, Inc Series B Pref.		United States	USD		14,625,421	1.2
Nuro						1.2
Nuro, Inc. Series D Pref.		United States	USD		7,898,017	0.7
Nuro, Inc. Series C Pref.		United States	USD		6,388,548	0.5
Cohesity, Inc Series E Pref.		United States	USD		11,302,448	0.9
Workrise						0.9
Workrise Technologies Inc Series D Pref.		United States	USD		5,262,369	0.4
Workrise Technologies Inc Series E Pref.		United States	USD		4,702,536	0.4
Workrise Technologies Inc Series D-1 Pref.		United States	USD		1,002,341	0.1
Loft						0.8
Loft Holdings Ltd Series D-2 Pref.		Brazil	USD		6,319,956	0.5

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Loft Holdings Ltd Ordinary Shares		Brazil	USD		3,331,116	0.3
Jiangxiaobai Holdings Ltd Series C Pref.		China	USD		7,528,941	0.6
Carbon Inc Series E Pref.		United States	USD		6,737,056	0.6
Graphcore						0.5
Graphcore Limited Series D2 Pref.		UK	USD		5,268,091	0.4
Graphcore Limited Series E Pref.		UK	USD		1,200,591	0.1
Honor						0.4
Honor Technology, Inc Series E Pref.		United States	USD		2,394,439	0.2
Honor Technology, Inc Series D Pref.		United States	USD		1,843,170	0.2
Away (JRSK)						0.3
Away (JRSK Inc) Series D Pref.		United States	USD		3,412,048	0.3
Away (JRSK Inc) Series Seed Pref.		United States	USD		744,819	0.1
Masterclass, Inc. (Yanka Industries) Series F Pref		United States	USD		1,386,585	0.1
Illumina CVR		United States	USD		407,009	0.0
Indigo Agriculture, Inc Class A Common		United States	USD		379,668	0.0
Blockstream Corporation Inc Series B-1 Pref.		Canada	USD		316,418	0.0
Total Private Company Investments - excluding Fixed Interest					829,519,439	69.7
Listed Equities						
Wise						4.3
Wise Plc		UK	GBP	6,012,794	51,761,263	4.3
Wise Plc B Shares		UK	GBP	2,256,397	0	0.0
Affirm						3.3
Affirm Holdings Inc Class A		United States	USD	864,981	26,113,776	2.2
Affirm Holdings Inc Class B - converted at IPO		United States	USD	432,926	13,070,036	1.1
Tempus Ai Inc		United States	USD	808,971	28,265,447	2.4
Warby Parker Inc		United States	USD	1,287,111	20,671,003	1.7
Oddity		Israel	USD	465,558	18,268,496	1.5
Oscar Health Inc		United States	USD	822,088	12,980,770	1.1
Airbnb Inc Class B Common		United States	USD	76,904	11,659,415	1.0
Total Listed Equities					182,790,206	15.4
Private Company Investments - Fixed Interest						
Northvolt AB Promissory Note		Sweden	USD	6,000,000	6,540,000	0.5
Away (JRSK Inc) Convertible Promissory Note		United States	USD	2,500,000	2,204,500	0.2

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JRSK Inc (Away) Convertible Promissory Note 2021		United States	USD	2,500,000	2,204,500	0.2
Loft Holdings Convertible Loan Note		Brazil	USD	1,717,204	1,717,204	0.1
Honor Technology, Inc Subord Conv Promissory Note		United States	USD	517,110	517,110	0.0
Total Private Company Investments - Fixed Interest					13,183,314	1.1
Listed Fixed Interest						
US T Bill 05/09/2024	US912797GL51	United States	USD	26,904,500	26,647,394	2.2
US T Bill 20/03/2025	US912797KJ59	United States	USD	27,600,000	26,607,154	2.2
US T Bill 31/10/2024	US912797HE00	United States	USD	27,049,400	26,575,479	2.2
US T Bill 15/05/2025	US912797LB15	United States	USD	27,750,000	26,551,951	2.2
US T Bill 29/11/2024	US912797HP56	United States	USD	27,114,700	26,532,397	2.2
US T Bill 23/01/2025	US912797JR94	United States	USD	27,300,000	26,530,555	2.2
Total Listed Fixed Interest					159,444,930	13.4
Total Net Liquid Assets					5,820,356	0.4
Total Assets					1,190,758,245	100.0

Totals may not sum due to rounding.