Stripe

First invested: October 2019
Status: Private

What does it do?

Stripe is a technology company that helps businesses handle money online. It lets companies accept payments from customers, manage recurring subscriptions, issue payment cards, prevent fraud, connect to bank accounts, calculate taxes, and much more—all through easy-to-use software tools. What started as a simple payment processor has grown into a complete financial services platform.

Why do we invest?

Stripe's mission is to make entrepreneurship easier and thus significantly increase the amount of business conducted online. Since our initial investment, the company continues to remove the pain points in conducting business online. The company's customer centric approach is reflected in its close collaboration with clients —they even invite users to join management meetings every two weeks to share ideas.

Stripe wants to become the financial foundation that powers online business everywhere. The company is developing AI-powered payment technology, cryptocurrency features, and digital dollar accounts for faster transactions. Stripe also runs Atlas, a service that helps entrepreneurs around the world start businesses and access banking services.

Who is key?

Stripe was founded in 2010 by Irish brothers Patrick and John Collison. Patrick taught himself to code at the age of 10 and by 16 he had won Young Irish Scientist of the Year. He dropped out of school to go to MIT, then founded Auctomatic, a tool to manage eBay businesses, with his brother, John. In 2008, that business sold for $5m when both were still in their teens.

Important information and risk factors

All investment strategies have the potential for profit and loss.

Stock Examples

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BGI Principal Office: Calton Square,
1 Greenside Row, Edinburgh EH1 3AN, Scotland
T: +44 (0)131 275 2000 / bailliegifford.com

780 Third Avenue, 43rd Floor, New York, NY 10017
T: (212) 319 4633

BGE Head Office: 4/5 School House Lane East, Dublin 2
D02 N279, Ireland
T: +35 315 294 150

BGE Frankfurt Branch: WINX Tower, Neue Mainzer Str. 6-10, 60311
Frankfurt, Germany

BGE Amsterdam Branch: Atrium Building, Strawinskylaan 3051,
4th Floor, 1077 ZX Amsterdam, The Netherlands

BGE Representative Office: Bahnhofstr. 10 / Börsenstr.
18 CH - 8001 Zürich, Switzerland

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