

Baillie Gifford US Growth Trust Vote Disclosure*

Quarter 2: 1 April 2025 – 30 June 2025

**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

** AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; CRT = Court Meeting;
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Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
Globant Sa	Annual	30-Apr-25	2	Annual Report	Management	For	
Globant Sa	Annual	30-Apr-25	3	Annual Report	Management	For	
Globant Sa	Annual	30-Apr-25	4	Allocation of Income	Management	For	
Globant Sa	Annual	30-Apr-25	5	Discharge of Board	Management	For	
Globant Sa	Annual	30-Apr-25	6	Non-Executive Remuneration	Management	For	
Globant Sa	Annual	30-Apr-25	7	Appoint/Pay Auditors	Management	For	
Globant Sa	Annual	30-Apr-25	8	Appoint/Pay Auditors	Management	For	
Globant Sa	Annual	30-Apr-25	9	Elect Director(s)	Management	For	
Globant Sa	Annual	30-Apr-25	10	Elect Director(s)	Management	For	
Globant Sa	Annual	30-Apr-25	11	Elect Director(s)	Management	For	
Moderna Inc	Annual	30-Apr-25	1a.	Elect Director(s)	Management	For	
Moderna Inc	Annual	30-Apr-25	1b.	Elect Director(s)	Management	For	
Moderna Inc	Annual	30-Apr-25	1c.	Elect Director(s)	Management	For	
Moderna Inc	Annual	30-Apr-25	2	Remuneration	Management	For	
Moderna Inc	Annual	30-Apr-25	3	Appoint/Pay Auditors	Management	For	
Inspire Medical System	Annual	01-May-25	1.001	Elect Director(s)	Management	For	
Inspire Medical System	Annual	01-May-25	1.002	Elect Director(s)	Management	For	
Inspire Medical System	Annual	01-May-25	1.003	Elect Director(s)	Management	For	
Inspire Medical System	Annual	01-May-25	2	Appoint/Pay Auditors	Management	For	
Inspire Medical System	Annual	01-May-25	3	Remuneration	Management	For	
YETI Holdings	Annual	01-May-25	1.001	Elect Director(s)	Management	For	
YETI Holdings	Annual	01-May-25	1.002	Elect Director(s)	Management	For	
YETI Holdings	Annual	01-May-25	1.003	Elect Director(s)	Management	For	
YETI Holdings	Annual	01-May-25	2	Remuneration	Management	For	
YETI Holdings	Annual	01-May-25	3	Appoint/Pay Auditors	Management	For	
Alnylam Pharmaceutical	Annual	08-May-25	1a.	Elect Director(s)	Management	For	
Alnylam Pharmaceutical	Annual	08-May-25	1b.	Elect Director(s)	Management	For	
Alnylam Pharmaceutical	Annual	08-May-25	1c.	Elect Director(s)	Management	For	
Alnylam Pharmaceutical	Annual	08-May-25	1d.	Elect Director(s)	Management	For	
Alnylam Pharmaceutical	Annual	08-May-25	2	Articles of Association	Management	For	
Alnylam Pharmaceutical	Annual	08-May-25	3	Employee Equity Plan	Management	For	
Alnylam Pharmaceutical	Annual	08-May-25	4	Remuneration	Management	For	
Alnylam Pharmaceutical	Annual	08-May-25	5	Appoint/Pay Auditors	Management	Against	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.

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Company	Meeting Type	Meeting Date	Resolution	Proposal	Proposal Type	Vote Cast	Reason
The Ensign Group	Annual	15-May-25	1a.	Elect Director(s)	Management	For	
The Ensign Group	Annual	15-May-25	1b.	Elect Director(s)	Management	For	
The Ensign Group	Annual	15-May-25	1c.	Elect Director(s)	Management	For	
The Ensign Group	Annual	15-May-25	1d.	Elect Director(s)	Management	For	
The Ensign Group	Annual	15-May-25		2 Appoint/Pay Auditors	Management	For	
The Ensign Group	Annual	15-May-25		3 Remuneration	Management	For	
The Ensign Group	Annual	15-May-25		4 Employee Equity Plan	Management	For	
DraftKings Inc	Annual	19-May-25	1.001	Elect Director(s)	Management	For	
DraftKings Inc	Annual	19-May-25	1.002	Elect Director(s)	Management	For	
DraftKings Inc	Annual	19-May-25	1.003	Elect Director(s)	Management	For	
DraftKings Inc	Annual	19-May-25	1.004	Elect Director(s)	Management	For	
DraftKings Inc	Annual	19-May-25	1.005	Elect Director(s)	Management	For	
DraftKings Inc	Annual	19-May-25	1.006	Elect Director(s)	Management	For	
DraftKings Inc	Annual	19-May-25	1.007	Elect Director(s)	Management	For	
DraftKings Inc	Annual	19-May-25	1.008	Elect Director(s)	Management	For	
DraftKings Inc	Annual	19-May-25	1.009	Elect Director(s)	Management	For	
DraftKings Inc	Annual	19-May-25	1.01	Elect Director(s)	Management	For	
DraftKings Inc	Annual	19-May-25		2 Appoint/Pay Auditors	Management	For	
DraftKings Inc	Annual	19-May-25		3 Remuneration	Management	For	
DraftKings Inc	Annual	19-May-25		4 Employee Equity Plan	Management	For	
							We opposed a shareholder resolution requesting a board matrix as we are comfortable with the current composition of the board and the company's existing disclosure.
DraftKings Inc	Annual	19-May-25		5 Shareholder Resolution - Governan	Shareholder	Against	
Wayfair Inc	Annual	20-May-25	1a.	Elect Director(s)	Management	For	
Wayfair Inc	Annual	20-May-25	1b.	Elect Director(s)	Management	For	
Wayfair Inc	Annual	20-May-25	1c.	Elect Director(s)	Management	For	
Wayfair Inc	Annual	20-May-25	1d.	Elect Director(s)	Management	For	
Wayfair Inc	Annual	20-May-25	1e.	Elect Director(s)	Management	For	
Wayfair Inc	Annual	20-May-25	1f.	Elect Director(s)	Management	For	
Wayfair Inc	Annual	20-May-25	1g.	Elect Director(s)	Management	For	
Wayfair Inc	Annual	20-May-25	1h.	Elect Director(s)	Management	For	
Wayfair Inc	Annual	20-May-25		2 Appoint/Pay Auditors	Management	For	
Amazon.com	Annual	21-May-25	1a.	Elect Director(s)	Management	For	
Amazon.com	Annual	21-May-25	1b.	Elect Director(s)	Management	For	
Amazon.com	Annual	21-May-25	1c.	Elect Director(s)	Management	For	
Amazon.com	Annual	21-May-25	1d.	Elect Director(s)	Management	For	
Amazon.com	Annual	21-May-25	1e.	Elect Director(s)	Management	For	

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Amazon.com	Annual	21-May-25	1f.	Elect Director(s)	Management	For	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
Amazon.com	Annual	21-May-25	1g.	Elect Director(s)	Management	For	
Amazon.com	Annual	21-May-25	1h.	Elect Director(s)	Management	For	
Amazon.com	Annual	21-May-25	1i.	Elect Director(s)	Management	For	
Amazon.com	Annual	21-May-25	1j.	Elect Director(s)	Management	For	
Amazon.com	Annual	21-May-25	1k.	Elect Director(s)	Management	For	
Amazon.com	Annual	21-May-25	1l.	Elect Director(s)	Management	For	
Amazon.com	Annual	21-May-25	2	Appoint/Pay Auditors	Management	Against	We opposed the shareholder resolution requesting the board adopt a policy requiring a separate chief executive officer and chair. We agree with the board that this policy could limit flexibility in appointing the best candidate and believe the company has sufficient safeguards in place to ensure independent and objective judgement.
Amazon.com	Annual	21-May-25	3	Remuneration	Management	For	
Amazon.com	Annual	21-May-25	4	Shareholder Resolution - Governan	Shareholder	Against	We opposed a shareholder resolution requesting a report on risks related to the selection of ad buyers and sellers. We do not believe the company's policies on advertising and marketing are discriminatory or present a legal risk to the company.
Amazon.com	Annual	21-May-25	5	Shareholder Resolution - Social	Shareholder	Against	

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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
Amazon.com	Annual	21-May-25	6 Shareholder Resolution - Climate	Shareholder	For	We supported a shareholder resolution requesting additional emissions reporting. There are many reasons why a broader boundary would be useful to shareholders. It would reveal more about the scale of the company's true commercial carbon footprint and enable engagement on particular areas of concentration and possible mitigants. It also has reputational relevance which could work to Amazon's long-term advantage in customer attraction and retention.
Amazon.com	Annual	21-May-25	7 Shareholder Resolution - Climate	Shareholder	For	We supported a shareholder resolution requesting a report explaining how it will meet its climate change goals given the massively growing energy demand from artificial intelligence and Amazon's plan to build more data centers. We think that how Amazon will meet the energy requirements of its rapid data centre build out is an investment material question as it will require considerable management time and capital allocation. We therefore think additional information on Amazon's thinking would benefit shareholders.
Amazon.com	Annual	21-May-25	8 Shareholder Resolution - Governan	Shareholder	Against	We opposed a shareholder resolution requesting an assessment of the board and board committee structure in providing oversight of human rights risks associated with artificial intelligence. We do not have concerns with the board's current oversight on this topic.

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Amazon.com	Annual	21-May-25	9 Shareholder Resolution - Environm	Shareholder	Against	We opposed a shareholder resolution requesting a report on the company's efforts to reduce its flexible plastic packaging. While we supported a similar resolution last year, and we continue to think this is an important issue for the company, we think the more material topics for the company right now are around its Scope 3 emissions and the consideration of data center expansion and the impact on its climate goals. Further, we think the company has taken significant action in the last year on this topic, and don't believe a specific report on the company's flexible packaging would give us any immediate insight.
Amazon.com	Annual	21-May-25	10 Shareholder Resolution - Social	Shareholder	Against	We opposed a shareholder resolution requesting a third-party audit on warehouse working conditions. The company continues to make demonstrable progress on health and safety. They continue to provide extensive disclosure and detailed safety metrics and continue to take pre-emptive action, investing in safety initiatives, tech, and programs. This is consistent with how we have voted on this resolution previously.

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Amazon.com	Annual	21-May-25	11	Shareholder Resolution - Social	Shareholder	Against	We opposed a shareholder resolution requesting a report on risks presented by the unethical or improper usage of external data in the development and training of its artificial intelligence offerings. Considering the company's current disclosures and practices and looking at these relative to their peers, we don't have concerns with the company's approach and do not believe at this time additional disclosure is warranted.
Aurora Innovation Cla	Annual	22-May-25	1a.	Elect Director(s)	Management	For	
Aurora Innovation Cla	Annual	22-May-25	1b.	Elect Director(s)	Management	For	
Aurora Innovation Cla	Annual	22-May-25	1c.	Elect Director(s)	Management	For	
Aurora Innovation Cla	Annual	22-May-25	2	Remuneration	Management	For	
Aurora Innovation Cla	Annual	22-May-25	3	Appoint/Pay Auditors	Management	For	
Insulet	Annual	22-May-25	1.001	Elect Director(s)	Management	For	
Insulet	Annual	22-May-25	1.002	Elect Director(s)	Management	For	
Insulet	Annual	22-May-25	1.003	Elect Director(s)	Management	For	
Insulet	Annual	22-May-25	2	Remuneration	Management	For	
Insulet	Annual	22-May-25	3	Employee Equity Plan	Management	For	
Insulet	Annual	22-May-25	4	Appoint/Pay Auditors	Management	For	
Pinterest	Annual	22-May-25	1a.	Elect Director(s)	Management	For	
Pinterest	Annual	22-May-25	1b.	Elect Director(s)	Management	For	
Pinterest	Annual	22-May-25	1c.	Elect Director(s)	Management	For	
Pinterest	Annual	22-May-25	1d.	Elect Director(s)	Management	For	
Pinterest	Annual	22-May-25	2	Remuneration	Management	Against	We opposed the executive compensation as the CEO received another one-off grant two years after having received a large grant. We have concerns over the short-term focus of this discretionary award, which vests over two years, and the overall quantum received over the past three years.
Pinterest	Annual	22-May-25	3	Appoint/Pay Auditors	Management	For	
Pinterest	Annual	22-May-25	4	Articles of Association	Management	For	
Sprout Social	Annual	22-May-25	1a.	Elect Director(s)	Management	For	
Sprout Social	Annual	22-May-25	1b.	Elect Director(s)	Management	For	

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Sprout Social	Annual	22-May-25	1c.	Elect Director(s)	Management	For	
Sprout Social	Annual	22-May-25	2	Appoint/Pay Auditors	Management	For	
Sprout Social	Annual	22-May-25	3	Remuneration	Management	For	
The Trade Desk	Annual	27-May-25	1.001	Elect Director(s)	Management	Withhold	We withheld support from the election of the lead independent director due to ongoing concerns with board effectiveness.
The Trade Desk	Annual	27-May-25	1.002	Elect Director(s)	Management	Withhold	We withheld support from the election of the compensation committee chair due to the decision to grant an additional equity award to the chief executive officer (CEO) during the life of the 'CEO Performance Award'.
The Trade Desk	Annual	27-May-25	2	Employee Equity Plan	Management	For	We opposed executive compensation due to the decision to grant an additional equity award to the chief executive officer (CEO) during the life of the 'CEO Performance Award'.
The Trade Desk	Annual	27-May-25	3	Remuneration	Management	Against	
The Trade Desk	Annual	27-May-25	4	Appoint/Pay Auditors	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.001	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.002	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.003	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.004	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.005	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.006	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.007	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.008	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.009	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.01	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.011	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.012	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.013	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.014	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	1.015	Elect Director(s)	Management	For	
Meta Platforms Inc	Annual	28-May-25	2	Appoint/Pay Auditors	Management	For	
Meta Platforms Inc	Annual	28-May-25	3	Incentive Plan	Management	For	
Meta Platforms Inc	Annual	28-May-25	4	Remuneration	Management	For	
Meta Platforms Inc	Annual	28-May-25	5	Say on Pay Frequency	Management	3 Years	

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Meta Platforms Inc	Annual	28-May-25	6 Shareholder Resolution - Governan	Shareholder	For	We supported the shareholder resolution on equal voting rights in the long term as we believe this is in the best interests of long-term shareholders.
Meta Platforms Inc	Annual	28-May-25	7 Shareholder Resolution - Governan	Shareholder	For	We supported the shareholder resolution asking for a breakdown of vote results per share class as the proposal will improve transparency for shareholders at the company with a multi-class share structure.
Meta Platforms Inc	Annual	28-May-25	8 Shareholder Resolution - Social	Shareholder	Against	We opposed the shareholder resolution asking for a report on hate targeting marginalised communities, as the company has recently changed its approach to content moderation, which we will be monitoring to determine if additional disclosure would be warranted.
Meta Platforms Inc	Annual	28-May-25	9 Shareholder Resolution - Social	Shareholder	For	We supported the shareholder resolution requesting a report on child safety and harm reduction. We believe that this topic is material for the company, and we see good progress made and being made by the company.
Meta Platforms Inc	Annual	28-May-25	10 Shareholder Resolution - Social	Shareholder	Against	We opposed the shareholder resolution requesting a report on the use of deepfake identifying software to combat the risks of online child exploitation, as we believe that the current approach is sufficient.
Meta Platforms Inc	Annual	28-May-25	11 Shareholder Resolution - Social	Shareholder	Against	We opposed a shareholder resolution requesting a report on risks presented by the unethical or improper usage of external data in the development and training of its artificial intelligence offerings, as we do not have concerns with the company's approach and do not believe at this time additional disclosure is warranted.

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Meta Platforms Inc	Annual	28-May-25	12 Shareholder Resolution - Climate	Shareholder	For	We supported the shareholder resolution regarding a climate transition plans as we believe that additional disclosure on Meta's data centre energy strategy is beneficial to assess both climate risks and the long-term competitiveness of its AI ambitions.
Meta Platforms Inc	Annual	28-May-25	13 Shareholder Resolution - Governan	Shareholder	Against	We opposed the shareholder resolution requesting an assessment regarding diversification of the company's balance sheet by including Bitcoin, as we are satisfied with the current management of Meta's balance sheet.
Meta Platforms Inc	Annual	28-May-25	14 Shareholder Resolution - Social	Shareholder	Against	We opposed the shareholder resolution requesting a report on data collection and advertising as the Company has already addressed main concerns in its disclosure.
Penumbra Inc	Annual	28-May-25	1.001 Elect Director(s)	Management	For	
Penumbra Inc	Annual	28-May-25	1.002 Elect Director(s)	Management	For	
Penumbra Inc	Annual	28-May-25	2 Appoint/Pay Auditors	Management	For	
Penumbra Inc	Annual	28-May-25	3 Remuneration	Management	For	
Penumbra Inc	Annual	28-May-25	4 Articles of Association	Management	For	
Penumbra Inc	Annual	28-May-25	5 Articles of Association	Management	For	
Roblox	Annual	29-May-25	1.001 Elect Director(s)	Management	For	
Roblox	Annual	29-May-25	1.002 Elect Director(s)	Management	For	
Roblox	Annual	29-May-25	1.003 Elect Director(s)	Management	For	
Roblox	Annual	29-May-25	2 Remuneration	Management	For	
Roblox	Annual	29-May-25	3 Appoint/Pay Auditors	Management	For	
Roblox	Annual	29-May-25	4 Articles of Association	Management	For	
Watsco Inc	Annual	02-Jun-25	1a. Elect Director(s)	Management	For	
Watsco Inc	Annual	02-Jun-25	2 Remuneration	Management	For	
Watsco Inc	Annual	02-Jun-25	3 Appoint/Pay Auditors	Management	For	
Datadog	Annual	03-Jun-25	1a. Elect Director(s)	Management	For	
Datadog	Annual	03-Jun-25	1b. Elect Director(s)	Management	For	
Datadog	Annual	03-Jun-25	1c. Elect Director(s)	Management	For	
Datadog	Annual	03-Jun-25	2 Remuneration	Management	For	
Datadog	Annual	03-Jun-25	3 Appoint/Pay Auditors	Management	For	
Datadog	Annual	03-Jun-25	4 Articles of Association	Management	For	

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Denali Therapeutics	Annual	03-Jun-25	1.001	Elect Director(s)	Management	For	
Denali Therapeutics	Annual	03-Jun-25	1.002	Elect Director(s)	Management	For	
Denali Therapeutics	Annual	03-Jun-25	1.003	Elect Director(s)	Management	For	
Denali Therapeutics	Annual	03-Jun-25	2	Appoint/Pay Auditors	Management	For	
Denali Therapeutics	Annual	03-Jun-25	3	Remuneration	Management	For	
Lemonade Inc	Annual	04-Jun-25	1.001	Elect Director(s)	Management	For	
Lemonade Inc	Annual	04-Jun-25	1.002	Elect Director(s)	Management	For	
Lemonade Inc	Annual	04-Jun-25	2	Appoint/Pay Auditors	Management	For	
Lemonade Inc	Annual	04-Jun-25	3	Remuneration	Management	For	
Workday Inc	Annual	04-Jun-25	1a.	Elect Director(s)	Management	For	
Workday Inc	Annual	04-Jun-25	1b.	Elect Director(s)	Management	For	
Workday Inc	Annual	04-Jun-25	1c.	Elect Director(s)	Management	For	
Workday Inc	Annual	04-Jun-25	1d.	Elect Director(s)	Management	For	
Workday Inc	Annual	04-Jun-25	2	Appoint/Pay Auditors	Management	For	
Workday Inc	Annual	04-Jun-25	3	Remuneration	Management	For	
Cloudflare Inc	Annual	05-Jun-25	1.001	Elect Director(s)	Management	For	
Cloudflare Inc	Annual	05-Jun-25	1.002	Elect Director(s)	Management	For	
Cloudflare Inc	Annual	05-Jun-25	1.003	Elect Director(s)	Management	For	
Cloudflare Inc	Annual	05-Jun-25	2	Appoint/Pay Auditors	Management	For	
Cloudflare Inc	Annual	05-Jun-25	3	Remuneration	Management	For	
Netflix Inc	Annual	05-Jun-25	1a.	Elect Director(s)	Management	For	
Netflix Inc	Annual	05-Jun-25	1b.	Elect Director(s)	Management	For	
Netflix Inc	Annual	05-Jun-25	1c.	Elect Director(s)	Management	For	
Netflix Inc	Annual	05-Jun-25	1d.	Elect Director(s)	Management	For	
Netflix Inc	Annual	05-Jun-25	1e.	Elect Director(s)	Management	For	
Netflix Inc	Annual	05-Jun-25	1f.	Elect Director(s)	Management	For	
Netflix Inc	Annual	05-Jun-25	1g.	Elect Director(s)	Management	For	
Netflix Inc	Annual	05-Jun-25	1h.	Elect Director(s)	Management	For	
Netflix Inc	Annual	05-Jun-25	1i.	Elect Director(s)	Management	For	
Netflix Inc	Annual	05-Jun-25	1j.	Elect Director(s)	Management	For	
Netflix Inc	Annual	05-Jun-25	1k.	Elect Director(s)	Management	For	
Netflix Inc	Annual	05-Jun-25	1l.	Elect Director(s)	Management	For	
Netflix Inc	Annual	05-Jun-25	2	Appoint/Pay Auditors	Management	For	
Netflix Inc	Annual	05-Jun-25	3	Remuneration	Management	For	

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Netflix Inc	Annual	05-Jun-25	4 Shareholder Resolution - Climate	Shareholder	Against	We opposed a shareholder resolution requesting a climate transition plan. We believe it's unnecessary because the company already publishes annual information on its emissions, reduction targets, and its plan to meet these targets, and we do not have concerns with the company's actions on this matter. We supported a shareholder resolution to reduce the ownership threshold for shareholders to call a special meeting to fifteen percent. We believe that this lower threshold provides a reasonable balance between shareholder rights and protecting the company from misuse of the authority.
Netflix Inc	Annual	05-Jun-25	5 Shareholder Resolution - Governan	Shareholder	For	We opposed a shareholder resolution requesting the company enhance its code of ethics to more explicitly address key issues such as discrimination and harassment. We think the code already addresses these matters and do not believe this is a material concern for the company at this time.
Netflix Inc	Annual	05-Jun-25	6 Shareholder Resolution - Social	Shareholder	Against	We opposed a shareholder resolution requesting a report on the risk to the company of affirmative action initiatives. The proponent does not highlight any controversies to indicate that there has been any discrimination against employees or employee groups or that evidence to indicate that this is a material issue for the company.
Netflix Inc	Annual	05-Jun-25	7 Shareholder Resolution - Social	Shareholder	Against	

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Netflix Inc	Annual	05-Jun-25	8 Shareholder Resolution - Social	Shareholder	Against	We opposed a shareholder resolution requesting a report on how the company's charitable contributions impact its risk related to discrimination against individuals based on their speech or religious exercise. The proponent does not highlight any controversies to indicate that the company's management of this topic poses a material risk to shareholders.
Sana Biotechnology Ir	Annual	05-Jun-25	1.1 Elect Director(s)	Management	For	
Sana Biotechnology Ir	Annual	05-Jun-25	1.2 Elect Director(s)	Management	For	
Sana Biotechnology Ir	Annual	05-Jun-25	1.3 Elect Director(s)	Management	For	
Sana Biotechnology Ir	Annual	05-Jun-25	1.4 Elect Director(s)	Management	For	
Sana Biotechnology Ir	Annual	05-Jun-25	2 Appoint/Pay Auditors	Management	For	
Duolingo Inc	Annual	11-Jun-25	1.001 Elect Director(s)	Management	For	
Duolingo Inc	Annual	11-Jun-25	1.002 Elect Director(s)	Management	For	
Duolingo Inc	Annual	11-Jun-25	1.003 Elect Director(s)	Management	For	
Duolingo Inc	Annual	11-Jun-25	2 Appoint/Pay Auditors	Management	For	
Duolingo Inc	Annual	11-Jun-25	3 Remuneration	Management	For	
Roku	Annual	11-Jun-25	1a. Elect Director(s)	Management	For	
Roku	Annual	11-Jun-25	1b. Elect Director(s)	Management	Withhold	We withheld support from a member of the audit committee because after continued attempts to engage with the company on its energy usage, the company still does not disclose its scope one or two emissions. We think disclosure would provide shareholders with an understanding of their energy intensity.
Roku	Annual	11-Jun-25	1c. Elect Director(s)	Management	For	

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							We opposed executive compensation as we believe the salary amount for one named executive officer is particularly excessive and we have ongoing concerns that pay is not aligned with company performance over a five year period. Further, the company has failed to address significant minority shareholder dissent.
Roku	Annual	11-Jun-25	2	Remuneration	Management	Against	
Roku	Annual	11-Jun-25	3	Say on Pay Frequency	Management	1 Year	
Roku	Annual	11-Jun-25	4	Appoint/Pay Auditors	Management	For	
Ginkgo Bioworks Holc	Annual	12-Jun-25	1a.	Elect Director(s)	Management	For	
Ginkgo Bioworks Holc	Annual	12-Jun-25	1b.	Elect Director(s)	Management	For	
Ginkgo Bioworks Holc	Annual	12-Jun-25	1c.	Elect Director(s)	Management	For	
Ginkgo Bioworks Holc	Annual	12-Jun-25	1d.	Elect Director(s)	Management	For	
Ginkgo Bioworks Holc	Annual	12-Jun-25	1e.	Elect Director(s)	Management	For	
Ginkgo Bioworks Holc	Annual	12-Jun-25	2	Appoint/Pay Auditors	Management	For	
Ginkgo Bioworks Holc	Annual	12-Jun-25	3	Remuneration	Management	For	
Sweetgreen	Annual	12-Jun-25	1.001	Elect Director(s)	Management	For	
Sweetgreen	Annual	12-Jun-25	1.002	Elect Director(s)	Management	For	
Sweetgreen	Annual	12-Jun-25	1.003	Elect Director(s)	Management	For	
Sweetgreen	Annual	12-Jun-25	1.004	Elect Director(s)	Management	For	
Sweetgreen	Annual	12-Jun-25	1.005	Elect Director(s)	Management	For	
Sweetgreen	Annual	12-Jun-25	1.006	Elect Director(s)	Management	For	
Sweetgreen	Annual	12-Jun-25	1.007	Elect Director(s)	Management	For	
Sweetgreen	Annual	12-Jun-25	1.008	Elect Director(s)	Management	For	
Sweetgreen	Annual	12-Jun-25	1.009	Elect Director(s)	Management	For	
Sweetgreen	Annual	12-Jun-25	2	Appoint/Pay Auditors	Management	For	
Sweetgreen	Annual	12-Jun-25	3	Remuneration	Management	For	
Block Inc	Annual	17-Jun-25	1.001	Elect Director(s)	Management	For	
Block Inc	Annual	17-Jun-25	1.002	Elect Director(s)	Management	For	
Block Inc	Annual	17-Jun-25	1.003	Elect Director(s)	Management	For	
Block Inc	Annual	17-Jun-25	2	Remuneration	Management	For	
Block Inc	Annual	17-Jun-25	3	Appoint/Pay Auditors	Management	For	
Block Inc	Annual	17-Jun-25	4	Employee Equity Plan	Management	For	
Block Inc	Annual	17-Jun-25	5	Employee Equity Plan	Management	For	
Shopify 'A'	Annual	17-Jun-25	1A	Elect Director(s)	Management	For	
Shopify 'A'	Annual	17-Jun-25	1B	Elect Director(s)	Management	For	
Shopify 'A'	Annual	17-Jun-25	1C	Elect Director(s)	Management	For	

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Shopify 'A'	Annual	17-Jun-25	1D	Elect Director(s)	Management	For	
Shopify 'A'	Annual	17-Jun-25	1E	Elect Director(s)	Management	For	
Shopify 'A'	Annual	17-Jun-25	1F	Elect Director(s)	Management	For	
Shopify 'A'	Annual	17-Jun-25	1G	Elect Director(s)	Management	For	
Shopify 'A'	Annual	17-Jun-25	1H	Elect Director(s)	Management	For	
Shopify 'A'	Annual	17-Jun-25	1I	Elect Director(s)	Management	For	
Shopify 'A'	Annual	17-Jun-25	1J	Elect Director(s)	Management	For	
Shopify 'A'	Annual	17-Jun-25	02	Appoint/Pay Auditors	Management	For	
Shopify 'A'	Annual	17-Jun-25	03	Remuneration	Management	For	
Guardant Health Inc	Annual	18-Jun-25	1a.	Elect Director(s)	Management	For	
Guardant Health Inc	Annual	18-Jun-25	1b.	Elect Director(s)	Management	For	
Guardant Health Inc	Annual	18-Jun-25	1c.	Elect Director(s)	Management	For	
Guardant Health Inc	Annual	18-Jun-25	1d.	Elect Director(s)	Management	For	
Guardant Health Inc	Annual	18-Jun-25		2 Appoint/Pay Auditors	Management	For	
Guardant Health Inc	Annual	18-Jun-25		3 Remuneration	Management	For	
Lineage Inc	Annual	18-Jun-25	1a.	Elect Director(s)	Management	For	
Lineage Inc	Annual	18-Jun-25	1b.	Elect Director(s)	Management	For	
Lineage Inc	Annual	18-Jun-25	1c.	Elect Director(s)	Management	For	
Lineage Inc	Annual	18-Jun-25	1d.	Elect Director(s)	Management	For	
Lineage Inc	Annual	18-Jun-25	1e.	Elect Director(s)	Management	For	
Lineage Inc	Annual	18-Jun-25	1f.	Elect Director(s)	Management	For	
Lineage Inc	Annual	18-Jun-25	1g.	Elect Director(s)	Management	For	
Lineage Inc	Annual	18-Jun-25	1h.	Elect Director(s)	Management	For	
Lineage Inc	Annual	18-Jun-25	1i.	Elect Director(s)	Management	For	
Lineage Inc	Annual	18-Jun-25	1j.	Elect Director(s)	Management	For	
Lineage Inc	Annual	18-Jun-25		2 Appoint/Pay Auditors	Management	For	
Lineage Inc	Annual	18-Jun-25		3 Remuneration	Management	For	
Lineage Inc	Annual	18-Jun-25		4 Say on Pay Frequency	Management	1 Year	
Recursion Pharmacel	Annual	18-Jun-25	1.001	Elect Director(s)	Management	For	
Recursion Pharmacel	Annual	18-Jun-25	1.002	Elect Director(s)	Management	For	
Recursion Pharmacel	Annual	18-Jun-25	1.003	Elect Director(s)	Management	For	
Recursion Pharmacel	Annual	18-Jun-25		2 Remuneration	Management	For	
Recursion Pharmacel	Annual	18-Jun-25		3 Appoint/Pay Auditors	Management	For	
Rivian Automotive Inc	Annual	18-Jun-25	1a.	Elect Director(s)	Management	For	
Rivian Automotive Inc	Annual	18-Jun-25	1b.	Elect Director(s)	Management	For	
Rivian Automotive Inc	Annual	18-Jun-25	1c.	Elect Director(s)	Management	For	
Rivian Automotive Inc	Annual	18-Jun-25		2 Appoint/Pay Auditors	Management	For	
Rivian Automotive Inc	Annual	18-Jun-25		3 Remuneration	Management	For	
Rivian Automotive Inc	Annual	18-Jun-25		4 Related Party Transactions	Management	For	

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Rivian Automotive Inc	Annual	18-Jun-25	5	Amendment of Share Capital	Management	For	
Rivian Automotive Inc	Annual	18-Jun-25	6	Articles of Association	Management	For	
Rivian Automotive Inc	Annual	18-Jun-25	7	Articles of Association	Management	For	
Rivian Automotive Inc	Annual	18-Jun-25	8	Routine Business	Management	For	
SharkNinja	Annual	20-Jun-25	1a.	Elect Director(s)	Management	For	
SharkNinja	Annual	20-Jun-25	1b.	Elect Director(s)	Management	For	
SharkNinja	Annual	20-Jun-25	1c.	Elect Director(s)	Management	For	
SharkNinja	Annual	20-Jun-25	1d.	Elect Director(s)	Management	For	
SharkNinja	Annual	20-Jun-25	1e.	Elect Director(s)	Management	For	
SharkNinja	Annual	20-Jun-25	1f.	Elect Director(s)	Management	For	
SharkNinja	Annual	20-Jun-25	1g.	Elect Director(s)	Management	For	
SharkNinja	Annual	20-Jun-25	2	Appoint/Pay Auditors	Management	For	
Doordash Inc	Annual	24-Jun-25	1a.	Elect Director(s)	Management	For	
Doordash Inc	Annual	24-Jun-25	1b.	Elect Director(s)	Management	For	
Doordash Inc	Annual	24-Jun-25	1c.	Elect Director(s)	Management	For	
Doordash Inc	Annual	24-Jun-25	1d.	Elect Director(s)	Management	For	
Doordash Inc	Annual	24-Jun-25	2	Appoint/Pay Auditors	Management	For	
Doordash Inc	Annual	24-Jun-25	3	Remuneration	Management	For	
Doordash Inc	Annual	24-Jun-25	4	Articles of Association	Management	For	
Affirm Holdings Inc	Class Special	25-Jun-25	1	Articles of Association	Management	For	
Affirm Holdings Inc	Class Special	25-Jun-25	2	Routine Business	Management	For	
NVIDIA	Annual	25-Jun-25	1a.	Elect Director(s)	Management	For	
NVIDIA	Annual	25-Jun-25	1b.	Elect Director(s)	Management	For	
NVIDIA	Annual	25-Jun-25	1c.	Elect Director(s)	Management	For	
NVIDIA	Annual	25-Jun-25	1d.	Elect Director(s)	Management	For	
NVIDIA	Annual	25-Jun-25	1e.	Elect Director(s)	Management	For	
NVIDIA	Annual	25-Jun-25	1f.	Elect Director(s)	Management	For	
NVIDIA	Annual	25-Jun-25	1g.	Elect Director(s)	Management	For	
NVIDIA	Annual	25-Jun-25	1h.	Elect Director(s)	Management	For	
NVIDIA	Annual	25-Jun-25	1i.	Elect Director(s)	Management	For	
NVIDIA	Annual	25-Jun-25	1j.	Elect Director(s)	Management	For	
NVIDIA	Annual	25-Jun-25	1k.	Elect Director(s)	Management	For	
NVIDIA	Annual	25-Jun-25	1l.	Elect Director(s)	Management	For	
NVIDIA	Annual	25-Jun-25	1m.	Elect Director(s)	Management	For	
NVIDIA	Annual	25-Jun-25	2	Remuneration	Management	For	

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NVIDIA	Annual	25-Jun-25	3	Appoint/Pay Auditors	Management	Against	We opposed the ratification of the auditor because of the length of tenure. We believe it is best practice for the auditor to be rotated regularly as this works to ensure independent oversight of the company's audit process and internal financial controls.
NVIDIA	Annual	25-Jun-25	4	Articles of Association	Management	For	
NVIDIA	Annual	25-Jun-25	5	Shareholder Resolution - Governan	Shareholder	Against	We opposed a shareholder resolution to remove the current one-year holding period required to call a special meeting as we believe the holding period provides a procedural safeguard against abuse and activist investors with short-term goals. We opposed a shareholder resolution requesting a mandatory director resignation policy as we believe it is beneficial for the board to have flexibility in how to respond to low shareholder support for a director. Additionally, we do not believe that the company's practices are out of line with market practice on this topic.
NVIDIA	Annual	25-Jun-25	6	Shareholder Resolution - Governan	Shareholder	Against	
NVIDIA	Annual	25-Jun-25	7	Shareholder Resolution - Social	Shareholder	Against	We opposed a shareholder resolution requesting the company enhance its workforce diversity reporting. We think the company's current reporting provides shareholders with sufficient insight into the company's progress on this topic and do not believe the company's disclosure lags its peers.
CoStar Group	Annual	26-Jun-25	1a.	Elect Director(s)	Management	For	
CoStar Group	Annual	26-Jun-25	1b.	Elect Director(s)	Management	For	
CoStar Group	Annual	26-Jun-25	1c.	Elect Director(s)	Management	For	
CoStar Group	Annual	26-Jun-25	1d.	Elect Director(s)	Management	For	
CoStar Group	Annual	26-Jun-25	1e.	Elect Director(s)	Management	For	
CoStar Group	Annual	26-Jun-25	1f.	Elect Director(s)	Management	For	
CoStar Group	Annual	26-Jun-25	1g.	Elect Director(s)	Management	For	

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CoStar Group	Annual	26-Jun-25	1h.	Elect Director(s)	Management	For	We opposed a shareholder resolution requesting a semi-annual report on the company's policy and procedures for making political contributions and disclosure of contributions made. While disclosure is limited, we do not believe this poses a material risk for the company at this time. Further, we appreciate the company's view that additional disclosure could put them at a competitive disadvantage if peers are not disclosing the same level of detail.
CoStar Group	Annual	26-Jun-25	2	Appoint/Pay Auditors	Management	For	
CoStar Group	Annual	26-Jun-25	3	Remuneration	Management	For	
CoStar Group	Annual	26-Jun-25	4	Employee Equity Plan	Management	For	
CoStar Group	Annual	26-Jun-25	5	Shareholder Resolution - Governan	Shareholder	Against	