

# Baillie Gifford™

## Baillie Gifford Worldwide Global Dividend Growth Fund

30 April 2024 B Class factsheet - Marketing communication

Awards and Ratings - As at 31 March 2024



Class B Acc in USD.  
Morningstar Medalist Rating™ as at 31-MAR-2024.

Analyst-Driven %

100

Data Coverage %

100

4

Total Return

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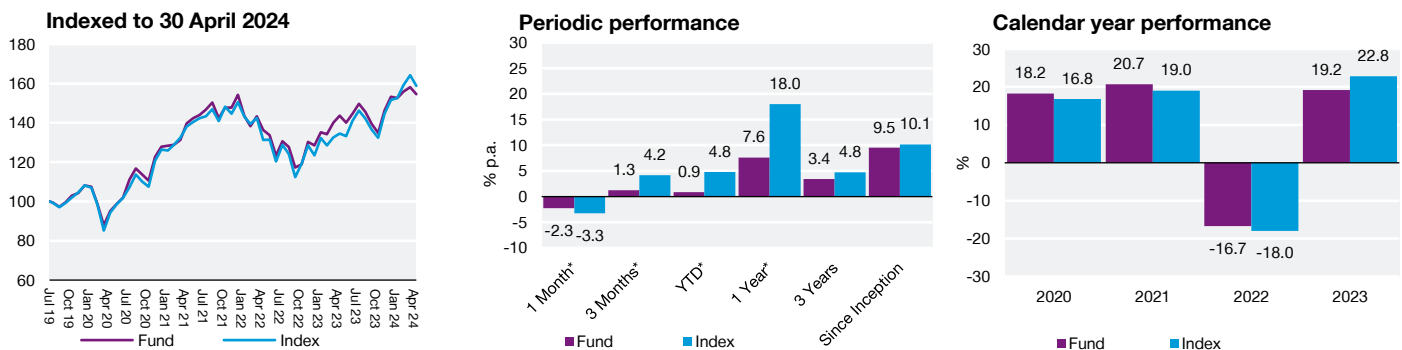


Based on the Class B USD Acc share class.

### Investment proposition

The Fund invests in an actively managed and well-diversified portfolio of stocks from around the world. It generally contains 50–80 stocks, and positions at initiation are typically 1–3 per cent of the portfolio. We seek to ensure a high degree of diversification of both income and capital, with no stock representing more than 5 per cent of the portfolio's income stream or capital at the time of purchase.

### Performance overview – US dollars - Past performance does not predict future returns



Source: Revolution, MSCI. As at 30 April 2024. US dollars. Net of fees. Class B USD Acc, 10am prices. Index: MSCI ACWI Index, calculated using close to close. \*Not annualised. Share class inception date: 17 July 2019.

### Portfolio overview

#### Fund facts

|                          |                 |
|--------------------------|-----------------|
| Fund launch date         | 17 July 2019    |
| Fund size                | \$46.5m         |
| Index                    | MSCI ACWI Index |
| Active share             | 87%             |
| Annual turnover          | 17%             |
| Number of stocks         | 58              |
| Stocks (guideline range) | 50-80           |
| Fund SFDR Classification | Article 6*      |
| Fiscal year end          | 30 September    |
| Structure                | Irish UCITS     |
| Base currency            | USD             |

\*The Fund is not subject to enhanced sustainability-related disclosures.

#### Top ten holdings

|    | Holdings           | % of Total assets |
|----|--------------------|-------------------|
| 1  | Watsco             | 4.3               |
| 2  | Novo Nordisk       | 4.3               |
| 3  | Microsoft          | 4.2               |
| 4  | TSMC               | 3.8               |
| 5  | Fastenal           | 3.7               |
| 6  | Procter & Gamble   | 3.2               |
| 7  | Atlas Copco        | 3.0               |
| 8  | Partners           | 2.9               |
| 9  | Schneider Electric | 2.8               |
| 10 | PepsiCo            | 2.7               |

#### Key Decision Makers

| Name          | Baillie Gifford years' experience | Industry years' experience |
|---------------|-----------------------------------|----------------------------|
| James Dow*    | 20                                | 20                         |
| Ross Mathison | 5                                 | 16                         |

\*Partner

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**Regional weights**

|                        | Fund (%) | Index (%) | Relative (%) |
|------------------------|----------|-----------|--------------|
| North America          | 41.4     | 66.1      | -24.7        |
| Europe (ex UK)         | 31.9     | 12.1      | 19.9         |
| Developed Asia Pacific | 10.0     | 8.0       | 2.0          |
| Emerging Markets       | 9.2      | 10.3      | -1.2         |
| UK                     | 7.5      | 3.6       | 3.9          |
| Cash                   | 0.1      | 0.0       | 0.1          |

**Sector weights**

|                        | Fund (%) | Index (%) | Relative (%) |
|------------------------|----------|-----------|--------------|
| Industrials            | 23.5     | 10.8      | 12.6         |
| Information Technology | 19.7     | 23.2      | -3.5         |
| Financials             | 15.7     | 16.1      | -0.4         |
| Consumer Staples       | 15.2     | 6.6       | 8.7          |
| Health Care            | 10.5     | 11.1      | -0.6         |
| Consumer Discretionary | 9.5      | 10.8      | -1.3         |
| Communication Services | 3.6      | 7.7       | -4.1         |
| Utilities              | 1.2      | 2.6       | -1.4         |
| Materials              | 1.1      | 4.3       | -3.2         |
| Cash                   | 0.1      | 0.0       | 0.1          |

As well as cash in the bank, this balance includes unsettled cash flows arising from both shareholder flows and outstanding trades. Therefore, a negative balance may arise from timing differences between shareholder flows and security trading and does not necessarily represent a bank overdraft.

**Charges**

|                 | Inception date  | ISIN         | Bloomberg  | SEDOL   | WKN    | Valoren  | Ongoing charge figure (%) | Annual management fee (%) |
|-----------------|-----------------|--------------|------------|---------|--------|----------|---------------------------|---------------------------|
| US dollar       |                 |              |            |         |        |          |                           |                           |
| Class B USD Acc | 17 July 2019    | IE00BF6NPR96 | BAGEBUC ID | BF6NPR9 | A2PN5A | 49111145 | 0.65                      | 0.50                      |
| Class B USD Inc | 17 July 2019    | IE00BK8PGF30 | BGIGBUI ID | BK8PGF3 | A2PN5C | 49103309 | 0.65                      | 0.50                      |
| euro            |                 |              |            |         |        |          |                           |                           |
| Class B EUR Acc | 17 July 2019    | IE00BKLC2W09 | BGWGIBA ID | BKLC2W0 | A2PN49 | 49106402 | 0.65                      | 0.50                      |
| Class B EUR Inc | 17 July 2019    | IE00BK8PGD16 | BGIGBEI ID | BK8PGD1 | A2PN5B | 49106410 | 0.65                      | 0.50                      |
| Swiss franc     |                 |              |            |         |        |          |                           |                           |
| Class B CHF Acc | 29 October 2020 | IE00BN15WV93 | BAGIGBC ID | BN15WV9 | A2QGSS | 57092390 | 0.65                      | 0.50                      |

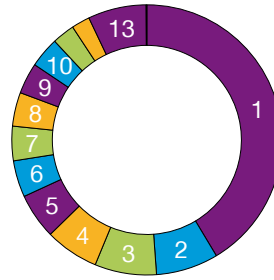
Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period. Charges will reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

**Periodic performance**

|                     | 1 Month* | 3 Months* | YTD* | 1 Year* | 3 Years | 5 Years | 10 Years | Since inception |
|---------------------|----------|-----------|------|---------|---------|---------|----------|-----------------|
| US dollar           |          |           |      |         |         |         |          |                 |
| Class B USD Acc (%) | -2.3     | 1.3       | 0.9  | 7.6     | 3.4     | N/A     | N/A      | 9.5             |
| Class B USD Inc (%) | -2.7     | 1.2       | 0.3  | 7.6     | 3.4     | N/A     | N/A      | 9.5             |
| Index (%)           | -3.3     | 4.2       | 4.8  | 18.0    | 4.8     | N/A     | N/A      | 10.1            |
| euro                |          |           |      |         |         |         |          |                 |
| Class B EUR Acc (%) | -1.7     | 2.3       | 4.0  | 10.4    | 7.7     | N/A     | N/A      | 10.6            |
| Class B EUR Inc (%) | -2.1     | 2.3       | 3.6  | 10.4    | 7.7     | N/A     | N/A      | 10.5            |
| Index (%)           | -2.3     | 5.8       | 8.3  | 21.9    | 9.0     | N/A     | N/A      | 11.3            |
| Swiss franc         |          |           |      |         |         |         |          |                 |
| Class B CHF Acc (%) | -1.6     | 7.1       | 9.5  | 9.6     | 3.5     | N/A     | N/A      | 9.8             |
| Index (%)           | -1.5     | 11.4      | 14.2 | 21.6    | 5.0     | N/A     | N/A      | 11.4            |

**Calendar year performance**

|                     | December 2019 | December 2020 | December 2021 | December 2022 | December 2023 |
|---------------------|---------------|---------------|---------------|---------------|---------------|
| US dollar           |               |               |               |               |               |
| Class B USD Acc (%) | N/A           | 18.2          | 20.7          | -16.7         | 19.2          |
| Class B USD Inc (%) | N/A           | 18.4          | 20.7          | -16.7         | 19.2          |
| Index (%)           | N/A           | 16.8          | 19.0          | -18.0         | 22.8          |
| euro                |               |               |               |               |               |
| Class B EUR Acc (%) | N/A           | 8.0           | 30.9          | -11.4         | 15.0          |
| Class B EUR Inc (%) | N/A           | 8.0           | 30.8          | -11.4         | 14.9          |
| Index (%)           | N/A           | 7.2           | 28.1          | -12.6         | 18.6          |
| Swiss franc         |               |               |               |               |               |
| Class B CHF Acc (%) | N/A           | N/A           | 25.0          | -15.7         | 8.5           |
| Index (%)           | N/A           | N/A           | 22.7          | -16.7         | 11.7          |

**Geographical Exposure**

|                 | Fund (%) |
|-----------------|----------|
| 1 United States | 41.4     |
| 2 UK            | 7.5      |
| 3 Switzerland   | 7.4      |
| 4 France        | 6.4      |
| 5 Denmark       | 5.5      |
| 6 Taiwan        | 4.4      |
| 7 Australia     | 4.1      |
| 8 Sweden        | 4.0      |
| 9 Germany       | 3.7      |
| 10 Hong Kong    | 3.6      |
| 11 China        | 2.7      |
| 12 Netherlands  | 2.2      |
| 13 Others       | 7.0      |
| 14 Cash         | 0.1      |

**Discrete performance**

|                     | 31/03/19-31/03/20 | 31/03/20-31/03/21 | 31/03/21-31/03/22 | 31/03/22-31/03/23 | 31/03/23-31/03/24 |
|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>US dollar</b>    |                   |                   |                   |                   |                   |
| Class B USD Acc (%) | N/A               | 49.3              | 9.2               | -2.3              | 12.9              |
| Class B USD Inc (%) | N/A               | 49.3              | 9.2               | -2.4              | 12.4              |
| Index (%)           | N/A               | 55.3              | 7.7               | -7.0              | 23.8              |
| <b>euro</b>         |                   |                   |                   |                   |                   |
| Class B EUR Acc (%) | N/A               | 39.6              | 15.3              | -0.2              | 14.1              |
| Class B EUR Inc (%) | N/A               | 39.6              | 15.3              | -0.2              | 13.6              |
| Index (%)           | N/A               | 45.0              | 13.8              | -4.7              | 24.5              |
| <b>Swiss franc</b>  |                   |                   |                   |                   |                   |
| Class B CHF Acc (%) | N/A               | N/A               | 7.2               | -3.2              | 11.7              |
| Index (%)           | N/A               | N/A               | 5.3               | -7.6              | 22.1              |

Source: Revolution, MSCI. As at 30 April 2024. Net of fees. 10am prices. Index: MSCI ACWI Index, calculated using close to close. \*Not annualised. Hedged share classes shown against the index in the base currency.

Baillie Gifford operates a single swinging price for the Fund and, therefore, may apply a dilution adjustment to the price to protect long-term investors from the costs associated with buying and selling underlying investments that result from other investors joining or leaving the Fund. This adjustment will affect relative performance, either positively or negatively.

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A Prospectus is available for Baillie Gifford Worldwide Funds plc (the Company) in English, French and German. Key Information Documents (KIDs) are available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). These can be obtained from [bailliegifford.com](http://bailliegifford.com). In addition, a summary of investor rights is available from [bailliegifford.com](http://bailliegifford.com). The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

By investing in the Fund you own shares in the Fund. You do not have ownership or control of the underlying assets such as the stocks and shares of the companies that make up the portfolio as these are owned by the Fund.

The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

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Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and investors may not get back the amount invested.

The specific risks associated with the Fund include:

Custody of assets, particularly in emerging markets, involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

The Fund invests in emerging markets, which includes China, where difficulties with market volatility, political and economic instability including the risk of market shutdown, trading, liquidity, settlement, corporate governance, regulation, legislation and taxation could arise, resulting in a negative impact on the value of your investment.

The Fund has exposure to foreign currencies and changes in the rates of exchange will cause the value of any investment, and income from it, to fall as well as rise and you may not get back the amount invested.

Part or all of the expenses of the Fund will be taken from the Fund's capital. This will reduce the capital value of the Fund. The amount of expenses that will be allocated to capital for the current financial period has not yet been determined.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus.

Copies of both the KID and Prospectus are available at [bailliegifford.com](http://bailliegifford.com).

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**Active Share** - A measure of the Fund's overlap with the benchmark. An active share of 100 indicates no overlap with the benchmark and an active share of zero indicates a portfolio that tracks the benchmark.

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### Contact

#### Intermediary Enquiries

Email: [funds@bailliegifford.com](mailto:funds@bailliegifford.com)

#### Institutional Enquiries

Email: [Institutional.Enquiries@bailliegifford.com](mailto:Institutional.Enquiries@bailliegifford.com)

**Calton Square, 1 Greenside Row, Edinburgh EH1 3AN**  
**Telephone +44 (0) 131 275 2000 [bailliegifford.com](http://bailliegifford.com)**

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