

Valuation as at 29 February 2024

Asset Name	ISIN Number	Holding	Market Value (GBP)	% Total Assets
Listed Equities				
10X Genomics Inc Class A	US88025U1097	71,290	2,623,463	1.5
Abcellera Biologics Inc	CA00288U1066	403,923	1,612,563	0.9
Abiomed CVR Line	US003CVR0169	21,249	0	0.0
Alnylam Pharmaceuticals	US02043Q1076	42,606	5,084,629	3.0
ASML	NL0010273215	14,980	11,154,583	6.5
Autodesk	US0527691069	35,657	7,277,416	4.2
Bank Rakyat Indonesia	ID1000118201	27,790,279	8,562,710	5.0
Coursera Inc	US22266M1045	311,184	3,950,840	2.3
Deere & Co	US2441991054	21,349	6,154,325	3.6
Dexcom Inc	US2521311074	81,453	7,401,891	4.3
Discovery Ltd	ZAE000022331	308,621	1,721,764	1.0
Duolingo Inc	US26603R1068	32,680	6,174,568	3.6
Ecolab	US2788651006	29,159	5,179,442	3.0
Grab Holdings	KYG4124C1096	1,363,000	3,297,190	1.9
HDFC Bank	INE040A01034	379,491	5,077,734	3.0
Illumina	US4523271090	32,075	3,544,364	2.1
Joby Aviation Inc	KYG651631007	343,903	1,522,477	0.9
Katitas	JP3932950003	292,300	3,106,337	1.8
MercadoLibre	US58733R1023	9,482	11,934,300	7.0
Moderna Inc	US60770K1079	99,152	7,230,152	4.2
Novonosis	DK0060336014	73,014	3,249,610	1.9
Nu Holdings Ltd.	KYG6683N1034	793,976	6,948,349	4.1
Remitly Global Inc	US75960P1049	365,161	5,943,844	3.5
Rivian Automotive Inc	US76954A1034	71,327	637,739	0.4
Safaricom Ltd	KE1000001402	23,096,400	1,645,770	1.0
Sartorius Pref.	DE0007165631	13,828	4,154,670	2.4
Shopify 'A'	CA82509L1076	129,853	7,838,709	4.6
Tesla Inc	US88160R1014	24,476	3,903,157	2.3
TSMC ADR	US8740391003	112,834	11,465,815	6.7
Umicore	BE0974320526	181,603	2,996,939	1.8
Wuxi Biologics Cayman Inc	KYG970081173	991,000	1,903,335	1.1
Xylem	US98419M1009	80,550	8,088,431	4.7
Total Listed Equities			161,387,116	94.2
Private Company Investments - excluding Fixed Interest				
Boston Electrometallurgical Corp Series C-1 Pref.			1,669,180	1.0
Climeworks AG Non-Voting Shares			10,104	0.0
Climeworks AG Series F Pref.			1,751,960	1.0
Northvolt AB Ordinary Series A			1,832,756	1.1
Northvolt AB Preference D1			24,914	0.0
Northvolt AB Preference E2			947,422	0.6

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PsiQuantum Series D Pref.			1,475,203	0.9
Spiber, Inc.			910,234	0.5
Total Private Company Investments - excluding Fixed Interest			8,621,773	5.0
Private Company Investments - Fixed Interest				
Northvolt AB Promissory Note	N/A	800,000	632,436	0.4
Total Private Company Investments - Fixed Interest			632,436	0.4
Total Net Liquid Assets			595,210	0.3
Total Assets			171,236,535	100.0

Additional information on asset allocation, including effective exposures to markets after taking into account the exposure of derivative positions, is included within the Company's monthly factsheet.