

The Schiehallion Fund Limited  
North Suite First Floor  
Regency Court  
Gategny Esplanade  
St Peter Port  
Guernsey  
GY1 1WW

11 November 2025

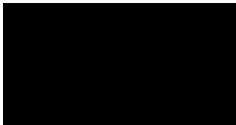
Dear Sirs,

**The Schiehallion Fund Limited (the "Company")**

We refer to the circular sent to the shareholders of the Company on or around the date of this letter (the "**Circular**")

Winterflood Securities Limited hereby confirms that it has given and has not withdrawn its consent to the issue of the Circular with the inclusion therein of its name, and the references thereto, in the form and context in which they appear.

Yours faithfully,



.....

Authorised signatory  
for and on behalf of **Winterflood Securities Limited**