

Scottish Mortgage Investment Trust PLC (“SMT”)

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Board Update

The Board of Scottish Mortgage Investment Trust (“SMT” or “Scottish Mortgage” or the “Company”) is pleased to announce the appointment of Stephanie K Leung as independent Non-executive Director of the Company, with effect from 1 August 2023.

Stephanie is the Co-founder and CEO of KareHero Group, a social mission driven enterprise that helps working adults balance their careers while caring for elderly relatives. Prior to this, Stephanie spent approximately 25 years in executive leadership roles in large enterprise and tech-led businesses across the globe, most notably as part of Uber’s EMEA leadership team, overseeing operations across 20 countries, and as DEI Co-Chair and Head of EMEA for Women@Uber. She also formed part of Uber’s NED team in the UK.

Earlier in her career, Stephanie was Chief Projects Officer at Monitor Group and CEO of Greater China at HAVI Group, eventually becoming the youngest member to join the global board, overseeing 40 countries as Chief Strategy and Business Development Officer. Stephanie began her career at Goldman Sachs as a Financial Analyst.

Stephanie received master’s degrees from both Harvard University and the University of Cambridge. She is also a mentor for the Google Startups programme and speaks six languages.

The appointment of Stephanie K Leung is subject to shareholder approval at the Annual General Meeting of the Company to be held in 2024.

The Chair of Scottish Mortgage, Justin Dowley, said: “On behalf of the Board, I am delighted to welcome Stephanie to Scottish Mortgage. Stephanie brings considerable management expertise, having held several leadership positions at global companies with innovation at their core. Her deep understanding of the technology and consumer landscapes will be hugely valuable to the Board and to the continued success of the Company. I look forward to working with her.”

There is no information required to be disclosed under Listing Rule 9.6.13.

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Baillie Gifford & Co Limited
Managers and Secretaries
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