

Form ADV Part 2B – Brochure Supplement

International Growth

9 June 2025

This Brochure Supplement provides information about the following supervised persons who collectively comprise the supervised persons with the most significant responsibility for day-to-day discretionary advice provided to clients for Baillie Gifford Overseas Ltd.'s International Growth strategy.

Julia Angeles
Lawrence Burns
Tom Coutts
Brian Lum
Robert Wilson
Nick Thomas
Katie Muir

This information supplements the Baillie Gifford Overseas Ltd. Form ADV Part 2A Brochure. You should have received a copy of that Brochure. Please contact the Client Services Department if you did not receive Baillie Gifford Overseas Ltd.'s Brochure or if you have any questions about the contents of this supplement.

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Julia Angeles

Educational background and business experience

Born in 1976, Julia is a portfolio manager in the Health Innovation Strategy, which she co-founded in 2018, and a member of the International Growth Portfolio Construction Group. Since joining Baillie Gifford Julia has worked on several regional and global investment strategies. Julia joined Baillie Gifford in 2008 and became a partner in 2022. Julia previously worked as a Management Consultant at McKinsey & Company, advising firms in Denmark, Russia and Hungary. Julia obtained a BSc in 1999, MSc in 2001 and PhD in 2005 in Economics from the University of Aarhus, Denmark and speaks fluent Russian and Danish.

Disciplinary information

There are no legal or disciplinary events to disclose.

Other business activities

Julia is not actively engaged in any other investment-related business or occupation. Other than as discussed above, Julia is not actively engaged in any other business or occupation for compensation that provides a substantial source of her income or that involves a substantial amount of her time.

Additional compensation

Julia does not receive economic benefits for providing advisory services, other than a base salary and a share of the partnership profits. Julia does not receive sales awards or other prizes, or any bonus based on the number or amount of sales, client referrals or new accounts.

Supervision

Investment management is carried out on a continuous basis, and is managed and reviewed by a number of groups including the Equity Leadership Group (“ELG”) which supports the Senior Managers responsible for the firm’s investment strategy, operations and staff matters.

The Chair of the ELG is Michael Gush (+44 (0) 131 275 2000).

Malcolm MacColl is the Senior Manager who holds ultimate responsibility for all the firm’s investment activities and for all client portfolios (+44 (0) 131 275 2000).

Amy Attack is the Senior Manager who holds ultimate responsibility for operational and staff matters as Chief of Investment Staff (+44 (0) 131 275 2000).

Malcolm MacColl and Amy Attack delegate day to day management of their responsibilities to the relevant investment teams.

Requirements for state-registered advisers

Not applicable.

Lawrence Burns

Educational background and business experience

Born in 1988, Lawrence joined Baillie Gifford in 2009 and became a partner in 2020. He is a member of the International Growth Portfolio Construction Group and co-manager of the International Concentrated Growth and Global Outliers strategies. He has been deputy manager of Scottish Mortgage since 2021. He has also worked in the Emerging Markets and UK Equities teams. Lawrence graduated BA in Geography from the University of Cambridge in 2009.

Disciplinary information

There are no legal or disciplinary events to disclose.

Other business activities

Lawrence is not actively engaged in any other investment-related business or occupation. Other than as discussed above, Lawrence is not actively engaged in any other business or occupation for compensation that provides a substantial source of his income or that involves a substantial amount of his time.

Additional compensation

Lawrence does not receive economic benefits for providing advisory services, other than a base salary and a share of the partnership profits. Lawrence does not receive sales awards or other prizes, or any bonus based on the number or amount of sales, client referrals or new accounts.

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Requirements for state-registered advisers

Not applicable.

Tom Coutts

Educational background and business experience

Born in 1972, Tom has been a member of the International Growth Portfolio Construction Group since March 2008 and took over as Chair in July 2019. He previously spent time in our UK and European equity teams, including six years as head of the European team up to 2017. He also spent three years as our Chief of Investment Staff. Tom joined Baillie Gifford in 1999 and became a Partner in 2014. Tom graduated BA in Modern Languages in 1994.

Disciplinary information

There are no legal or disciplinary events to disclose.

Other business activities

Tom is not actively engaged in any other investment-related business or occupation. Other than as discussed above, Tom is not actively engaged in any other business or occupation for compensation that provides a substantial source of his income or that involves a substantial amount of his time.

Additional compensation

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Requirements for state-registered advisers

Not applicable.

Brian Lum

Educational background and business experience

Born in 1984, Brian joined Baillie Gifford in 2006. He is head of the Smaller Companies Team and lead investment manager of the International Smaller Companies Strategy. He is also a member of the International Growth Portfolio Construction Group. He is a CFA Charterholder and graduated with an MSc and BA (Hons) in Physics from the University of Cambridge in 2006.

Disciplinary information

There are no legal or disciplinary events to disclose.

Other business activities

Brian is not actively engaged in any other investment-related business or occupation. Other than as discussed above, Brian is not actively engaged in any other business or occupation for compensation that provides a substantial source of his income or that involves a substantial amount of his time.

Additional compensation

Brian does not receive economic benefits for providing advisory services, other than a regular salary and regular bonuses. Brian does not receive sales awards or other prizes, or any bonus based on the number or amount of sales, client referrals or new accounts.

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Requirements for state-registered advisers

Not applicable.

Robert Wilson

Educational background and business experience

Born in 1993, Robert is an investment manager in the International Growth (IG) Team. Robert was previously a decision-maker on Baillie Gifford's Long Term Global Growth (LTGG) Strategy from 2021 to 2023 before joining IG. He has also worked on our US, European, and Multi-Asset strategies. Robert is a CFA Charterholder and joined Baillie Gifford in 2016. He graduated MA (Hons) in Philosophy from the University of Cambridge before winning a Mellon Fellowship at Yale in 2015 and joining Baillie Gifford the year after.

Disciplinary information

There are no legal or disciplinary events to disclose.

Other business activities

Robert is not actively engaged in any other investment-related business or occupation. Other than as discussed above, Robert is not actively engaged in any other business or occupation for compensation that provides a substantial source of his income or that involves a substantial amount of his time.

Additional compensation

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Requirements for state-registered advisers

Not applicable.

Nick Thomas

Educational background and business experience

Born in 1976, Nick has been a member of the International Growth Portfolio Construction Group since 2003. He is the Head of our Clients Department, which is responsible for servicing our global client base. Nick previously worked as an investment manager in the Developed Asia Equity Team before transferring to the Clients Department in 2009. Nick joined Baillie Gifford in 1998 and became a partner in 2010. He is a CFA Charterholder and graduated BA in Classics from the University of Cambridge in 1998.

Disciplinary information

There are no legal or disciplinary events to disclose.

Other business activities

Nick is not actively engaged in any other investment-related business or occupation. Other than as discussed above, Nick is not actively engaged in any other business or occupation for compensation that provides a substantial source of his income or that involves a substantial amount of his time.

Additional compensation

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Requirements for state-registered advisers

Not applicable.

Katie Muir

Educational background and business experience

Born in 1979, Katie is an investment specialist in the International Equities group and has been a member of the International Growth Portfolio Construction Group since 2025. She joined Baillie Gifford in 2021; prior to this, she spent six years at Dundas Global Investors and more than a decade at RBS. Katie graduated with a BA in Accounting and financial Analysis from the University of Newcastle in 2001 and holds qualifications from the CISI.

Disciplinary information

There are no legal or disciplinary events to disclose.

Other business activities

Katie is not actively engaged in any other investment-related business or occupation. Other than as discussed above, Katie is not actively engaged in any other business or occupation for compensation that provides a substantial source of her income or that involves a substantial amount of her time.

Additional compensation

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Requirements for state-registered advisers

Not applicable.