

Baillie Gifford European Growth Trust plc Vote Disclosure*

Quarter 3: 1 July 2025 – 30 September 2025

**This voting report reflects the votes cast by Baillie Gifford during the quarter on behalf of the investment trust. No verification is undertaken as to whether all such votes have been accepted.*

** AGM = Annual General Meeting; EGM = Extraordinary General Meeting; SGM = Special General Meeting; CRT = Court Meeting;
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Company	Meeting Type	Meeting Date	Resolution Proposal	Proposal Type	Vote Cast	Reason
Soitec	MIX	22-Jul-25	1 Annual Report	Management	For	We opposed two resolutions on executive remuneration because we have concerns about the weighting and materiality of some non-financial metrics.
Soitec	MIX	22-Jul-25	10 Remuneration	Management	For	
Soitec	MIX	22-Jul-25	11 Remuneration	Management	Against	
Soitec	MIX	22-Jul-25	12 Non-Executive Remuneration	Management	For	We opposed two resolutions on executive remuneration because we have concerns about the weighting and materiality of some non-financial metrics.
Soitec	MIX	22-Jul-25	13 Non-Executive Remuneration	Management	For	
Soitec	MIX	22-Jul-25	14 Remuneration	Management	Against	
Soitec	MIX	22-Jul-25	15 Share Repurchase	Management	For	We opposed an amendment to an article in the absence of compelling rationale for the introduction of more stringent shareholder notification requirements.
Soitec	MIX	22-Jul-25	16 Share Repurchase	Management	For	
Soitec	MIX	22-Jul-25	17 Amendment of Share Capital	Management	For	
Soitec	MIX	22-Jul-25	18 Amendment of Share Capital	Management	For	
Soitec	MIX	22-Jul-25	19 Amendment of Share Capital	Management	For	
Soitec	MIX	22-Jul-25	2 Annual Report	Management	For	
Soitec	MIX	22-Jul-25	20 Amendment of Share Capital	Management	For	
Soitec	MIX	22-Jul-25	21 Amendment of Share Capital	Management	For	
Soitec	MIX	22-Jul-25	22 Amendment of Share Capital	Management	For	
Soitec	MIX	22-Jul-25	23 Amendment of Share Capital	Management	For	
Soitec	MIX	22-Jul-25	24 Amendment of Share Capital	Management	For	
Soitec	MIX	22-Jul-25	25 Employee Equity Plan	Management	For	
Soitec	MIX	22-Jul-25	26 Articles of Association	Management	For	
Soitec	MIX	22-Jul-25	27 Articles of Association	Management	Against	
Soitec	MIX	22-Jul-25	28 Articles of Association	Management	For	
Soitec	MIX	22-Jul-25	3 Allocation of Income	Management	For	
Soitec	MIX	22-Jul-25	4 Elect Director(s)	Management	For	
Soitec	MIX	22-Jul-25	5 Elect Director(s)	Management	Against	We opposed the election of a non-executive director because of low attendance rates in consecutive years.
Soitec	MIX	22-Jul-25	6 Elect Director(s)	Management	For	
Soitec	MIX	22-Jul-25	7 Remuneration	Management	For	
Soitec	MIX	22-Jul-25	8 Remuneration	Management	For	
Soitec	MIX	22-Jul-25	9 Remuneration	Management	For	

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Prosus N.V.	AGM	20-Aug-25	10 Elect Director(s)	Management	For	We opposed the resolution to approve the remuneration report because of ongoing concerns with the company's approach. Our concern also relates to the stretch of targets under the long-term incentive plan, all of which we do not deem to be in the best interest of long-term shareholders.
Prosus N.V.	AGM	20-Aug-25	11.1 Elect Director(s)	Management	For	
Prosus N.V.	AGM	20-Aug-25	11.2 Elect Director(s)	Management	For	
Prosus N.V.	AGM	20-Aug-25	11.3 Elect Director(s)	Management	For	
Prosus N.V.	AGM	20-Aug-25	11.4 Elect Director(s)	Management	For	
Prosus N.V.	AGM	20-Aug-25	12 Appoint/Pay Auditors	Management	For	
Prosus N.V.	AGM	20-Aug-25	13 Appoint/Pay Auditors	Management	For	
Prosus N.V.	AGM	20-Aug-25	14 Amendment of Share Capital	Management	For	
Prosus N.V.	AGM	20-Aug-25	15 Share Repurchase	Management	For	
Prosus N.V.	AGM	20-Aug-25	16 Amendment of Share Capital	Management	For	
Prosus N.V.	AGM	20-Aug-25	2 Remuneration	Management	Against	We opposed the resolution to approve the remuneration policy because of concerns with a special 'moonshot' award for the CEO, in addition to the regular long-term incentive plan. We do not believe that the conditions attached to the award promotes appropriate pay for performance.
Prosus N.V.	AGM	20-Aug-25	3 Annual Report	Management	For	
Prosus N.V.	AGM	20-Aug-25	4 Annual Report	Management	For	
Prosus N.V.	AGM	20-Aug-25	5 Discharge of Board	Management	For	
Prosus N.V.	AGM	20-Aug-25	6 Discharge of Board	Management	For	
Prosus N.V.	AGM	20-Aug-25	7 Remuneration	Management	Against	
Prosus N.V.	AGM	20-Aug-25	8 Non-Executive Remuneration	Management	For	
Prosus N.V.	AGM	20-Aug-25	9 Elect Director(s)	Management	For	
Richemont	AGM	10-Sep-25	1.1 Annual Report	Management	For	
Richemont	AGM	10-Sep-25	1.2 Annual Report	Management	For	
Richemont	AGM	10-Sep-25	10 Routine Business	Management	Against	We opposed the request to authorise other business. We do not believe this is in the best interests of clients who vote by proxy.
Richemont	AGM	10-Sep-25	2 Allocation of Income	Management	For	

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Richemont	AGM	10-Sep-25	3 Discharge of Board	Management	For	
Richemont	AGM	10-Sep-25	4 Share Repurchase	Management	For	
Richemont	AGM	10-Sep-25	5.1 Elect Director(s)	Management	For	
Richemont	AGM	10-Sep-25	5.10 Elect Director(s)	Management	For	
Richemont	AGM	10-Sep-25	5.11 Elect Director(s)	Management	For	
Richemont	AGM	10-Sep-25	5.12 Elect Director(s)	Management	For	
						We opposed the election of a non-executive director because of concerns relating to their suitability to chair the audit committee having previously been the CFO of the company.
Richemont	AGM	10-Sep-25	5.13 Elect Director(s)	Management	Against	
Richemont	AGM	10-Sep-25	5.14 Elect Director(s)	Management	For	
Richemont	AGM	10-Sep-25	5.15 Elect Director(s)	Management	For	
Richemont	AGM	10-Sep-25	5.2 Elect Director(s)	Management	For	
Richemont	AGM	10-Sep-25	5.3 Elect Director(s)	Management	For	
Richemont	AGM	10-Sep-25	5.4 Elect Director(s)	Management	For	
Richemont	AGM	10-Sep-25	5.5 Elect Director(s)	Management	For	
Richemont	AGM	10-Sep-25	5.6 Elect Director(s)	Management	For	
Richemont	AGM	10-Sep-25	5.7 Elect Director(s)	Management	For	
Richemont	AGM	10-Sep-25	5.8 Elect Director(s)	Management	For	
Richemont	AGM	10-Sep-25	5.9 Elect Director(s)	Management	For	
Richemont	AGM	10-Sep-25	6.1 Elect Committee Member	Management	For	
Richemont	AGM	10-Sep-25	6.2 Elect Committee Member	Management	For	
Richemont	AGM	10-Sep-25	6.3 Elect Committee Member	Management	For	
Richemont	AGM	10-Sep-25	6.4 Elect Committee Member	Management	For	
Richemont	AGM	10-Sep-25	7 Appoint/Pay Auditors	Management	For	
Richemont	AGM	10-Sep-25	8 Routine Business	Management	For	
Richemont	AGM	10-Sep-25	9.1 Non-Executive Remuneration	Management	For	
Richemont	AGM	10-Sep-25	9.2 Remuneration	Management	For	
						We opposed the approval of executive variable remuneration due to ongoing concerns over the lack of detail of performance conditions and structure of the incentive plans that would allow us to assess the stringency of target and achievement levels.
Richemont	AGM	10-Sep-25	9.3 Remuneration	Management	Against	

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Ryanair	AGM	11-Sep-25	01 Annual Report	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	02 Remuneration	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	03 Allocation of Income	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	04a Elect Director(s)	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	04b Elect Director(s)	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	04c Elect Director(s)	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	04d Elect Director(s)	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	04e Elect Director(s)	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	04f Elect Director(s)	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.

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Ryanair	AGM	11-Sep-25	04g Elect Director(s)	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	04h Elect Director(s)	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	04i Elect Director(s)	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	04j Elect Director(s)	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	04k Elect Director(s)	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	05 Appoint/Pay Auditors	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	06 Amendment of Share Capital	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	07 Amendment of Share Capital	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.
Ryanair	AGM	11-Sep-25	08 Share Repurchase	Management	No Vote	We no voted this meeting as the company has restricted the voting rights of non-EU holders of Ordinary shares and ADRs post-Brexit.