

KEYSTONE POSITIVE CHANGE TRUST PLC

Annual General Meeting Held on 9 February 2022

All resolutions were carried on a show of hands. The following levels of proxy appointments and associated instructions in favour of the Chairman of the meeting, were received prior to the meeting.

Resolution No.	Votes for	Votes against	Total votes cast	Votes withheld	Total proxies
Ordinary Business					
1 To receive and adopt the Financial Statements of the Company for the year ended 30 September 2021 with the Reports of the Directors and of the Independent Auditors thereon.	1,577,234	352	1,577,586	505	1,578,091
2 To approve the Directors' Remuneration Report for the year ended 30 September 2021.	1,567,013	8,526	1,575,539	2,550	1,578,089
3 To adopt the new Dividend Policy of a single payment following the year end.	1,576,738	1,148	1,577,886	205	1,578,091
4 To re-elect Mrs Karen Brade as a Director.	1,566,365	8,786	1,575,151	2,939	1,578,090
5 To re-elect Mr Ian Armfield as a Director.	1,569,695	5,275	1,574,970	3,119	1,578,089
6 To re-elect Mrs Katrina Hart as a Director.	1,571,177	4,178	1,575,355	2,733	1,578,088
7 To re-elect Mr William Kendall as a Director.	1,519,446	55,729	1,575,175	2,913	1,578,088
8 To reappoint PricewaterhouseCoopers as Independent Auditors of the Company and authorise the Directors to determine the remuneration of the Independent Auditors.	1,568,149	8,254	1,576,403	1,686	1,578,089
Special Business					
9 To approve the Directors' general authority to allot shares.	1,573,641	4,026	1,577,667	423	1,578,090
10 To approve by special resolution that the Directors be authorised to allot shares/sell treasury shares on a non pre-emptive basis.	1,562,739	14,671	1,577,410	680	1,578,090
11 To approve by special resolution that the Company be authorised to buy back its own shares.	1,573,005	4,041	1,577,046	1,043	1,578,089
12 To adopt new Articles of Association.	1,455,794	119,403	1,575,197	2,892	1,578,089

Notes:

1. Where the shareholders have appointed the Chairman of the meeting as their proxy, with discretion as to voting, those votes have been cast in favour of all resolutions.
2. A vote withheld is not a 'vote' in law and is not counted in the calculation of the votes 'for' or 'against' a resolution.
3. Each ordinary shareholder present in person or by proxy is entitled to one vote on a show of hands and, on a poll, one vote per £1 nominal share held (1 vote for every 10 ordinary shares of nominal value 10p each)