

Baillie Gifford Collective Investment Trust Summary



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It is not intended for use by retail clients.

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Baillie Gifford & Co claims compliance with the Global Investment Performance Standards (GIPS®). An example of a compliant composite presentation and a complete list of the Firm's composites and performance results are available on request.

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All information is current and sourced from Baillie Gifford & Co unless otherwise stated.

Potential for Profit and Loss

As with all Collective Investment Funds, the value of an investment in the Fund could decline, so you could lose money. International investing involves special risks, which include changes in currency rates, foreign taxation and differences in auditing standards and securities regulations, political uncertainty and greater volatility. These risks are even greater when investing in emerging markets.

For more information about these and other risks of an investment in the Fund, see "Principal Investment Risks" and "Additional Investment Strategies" in the offering memorandum. There can be no assurance, however, that the Fund will achieve its investment objective.

Stock Examples

Any stock examples, or images, used in this presentation are not intended to represent recommendations to buy or sell, neither is it implied that they will prove profitable in the future. It is not known whether they will feature in any future portfolio produced by us. Any individual examples will represent only a small part of the overall portfolio and are inserted purely to help illustrate our investment style.

CIT Disclosures

The Baillie Gifford Collective Investment Trusts are bank-sponsored collective investment trusts ("CIT"). A CIT is not a mutual fund and is not subject to the same registration requirements and restrictions as a mutual fund. Global Trust Company ("GTC") is Trustee and maintains the CIT for investment only by certain qualified plans and other eligible investors. Baillie Gifford is the adviser of the CIT. The CIT is not FDIC insured and is exempt from registration as an investment company with the Securities and Exchange Commission under the Investment Company Act of 1940. The units of the CIT are not registered under the Securities Act of 1933, or applicable securities laws of any state or other jurisdiction. This does not constitute an offer or solicitation of any security or product, nor constitute a recommendation of the suitability of any investment strategy for a particular investor. Material presented is prepared from information sources believed to be accurate, but there is no guarantee of accuracy. Expenses: The CIT has multiple classes available as more fully described in the Offering Memorandum. The Total Annual Operating Expense Ratio includes all expenses paid from CIT assets for investment advisory services to the CIT's investment adviser. Other expenses include expenses paid from CIT assets for trustee, custody, administration, accounting and other operating expenses of the CIT and any underlying fund(s) and fees charged to CIT assets. NOT FDIC INSURED – MAY LOSE VALUE – NO BANK GUARANTEE

CIT availability and eligibility

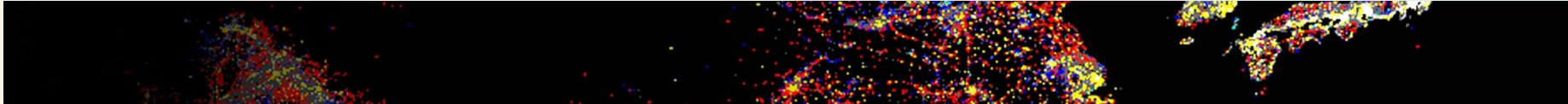
Baillie Gifford currently offers CITs for the following strategies:

- Emerging Markets
- Global Alpha
- International All Cap
- International Alpha

CITs are for qualified retirement plans only, eligible investors include:

- Tax-qualified plans under Internal Revenue Code of 1986 (Code),
- Section 401 (corporate, Keogh [Rule 180], Taft-Hartley);
- Eligible government plans described in Code and Securities Act of 1933, Section 3 (a)(2);
- Other group trusts or insurance company separate accounts that consist solely of Code Section 401 plans and eligible governmental plans

Emerging Markets summary



Emerging Markets	Mutual Fund	Comingled Fund	Segregated Account
Name	Baillie Gifford Emerging Markets Equities Fund	Baillie Gifford Emerging Markets Collective Investment Fund	Emerging Markets
Minimum	Class K: \$10m*	Class A: None	\$250m
		Class B: \$100m	
		Class C: \$200m	
	Class Institutional: None	Class D: \$500m	
		Class O: See Participation Agreement	
Fees	Class K: 0.80%**	Class A: 0.87%	First \$50m at 0.80%
		Class B: 0.80%	Next \$50m at 0.70%
		Class C: 0.77%	Thereafter 0.60%
	Class Institutional: 0.89%**	Class D: 0.72%	
		Class O: See Participation Agreement	
Redemptions	Class 2-5†: up to T+5, Class Institutional and K: up to T+1^	T+1^	Up to T+3

US dollars. As of September 30, 2021.


*May be waived for: Clients of institutional consultants, employer sponsored retirement plans that invest through a record keeper or a 3rd party retirement platform, advisory programs, a 529 trust or plan, and existing segregated account clients.

**Expense Ratios: All mutual funds have expense ratios which represent what shareholders pay for operating expenses and management fees. Expense ratios are expressed as an annualized percentage of a fund's average net assets paid out in expenses. Expense ratio information is as of the Fund's current prospectus, as revised and supplemented from time to time.

†Classes 2-5 are not open to new shareholders. ^Settlement may take up to T+7 for large redemptions.

Classes A-O: CITs charge an additional Anti-Dilution Levy for contributions and redemptions that meet a certain threshold to protect the underlying investors of the fund from absorbing disproportionate transaction costs.

Global Alpha summary



Global Alpha	Mutual Fund	Comingled Fund	Segregated Account
Name	Baillie Gifford Global Alpha Equities Fund	Baillie Gifford Global Alpha Collective Investment Fund	Global Alpha
Minimum	Class K: \$10m*	Class A: None	\$100m
		Class B: \$100m	
		Class C: \$200m	
	Class Institutional: None	Class D: \$500m	
		Class E: \$1bn	
		Class O: See Participation Agreement	
Fees	Class K: 0.65%**	Class A: 0.72%	First \$55m at 0.65%
		Class B: 0.65%	Next \$55m at 0.50%
		Class C: 0.62%	Next \$890m at 0.35%
	Class Institutional: 0.74%**	Class D: 0.57%	Next \$1500m at 0.33%
		Class E: 0.52%	
		Class O: See Participation Agreement	Thereafter 0.30%
Redemptions	Class 2-5 [†] : up to T+3, Class Institutional and K: up to T+1 [^]	T+1 [^]	Up to T+3

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International All Cap summary



International All Cap	Comingled Fund	Segregated Account
Name	Baillie Gifford International All Cap Collective Investment Fund	International All Cap
Minimum	Class A: None Class B: \$100m Class C: \$200m Class D: \$500m Class E: \$1bn Class O: See Participation Agreement	\$45m (existing clients) \$75m (new clients)
Fees	Class A: 0.67% Class B: 0.60% Class C: 0.57% Class D: 0.52% Class E: 0.47% Class O: See Participation Agreement	First \$25m at 0.60% Next \$75m at 0.50% Next \$300m at 0.40% Next \$600m at 0.30% Next \$2500m at 0.25% Thereafter 0.225%
Redemptions	T+1 [^]	Up to T+3

US dollars. As of September 30, 2021.

The International All Cap CIT utilizes the ACWI ex US All Cap strategy, and is only offered in a CIT and segregated account.

Clients can invest in the International All Cap strategy in a mutual fund through the Baillie Gifford EAFE Plus All Cap Fund and The Baillie Gifford Developed EAFE All Cap Fund.

Classes A-O: CITs charge an additional Anti-Dilution Levy for contributions and redemptions that meet a certain threshold to protect the underlying investors of the fund from absorbing disproportionate transaction costs.

[^]Settlement may take up to T+7 for large redemptions

International Alpha summary

International Alpha	Mutual Fund	Comingled Fund	Segregated Account
Name	Baillie Gifford International Alpha Fund	Baillie Gifford International Alpha Collective Investment Fund	International Alpha
Minimum	Class K: \$10m*	Class A: None	\$45m (existing clients) \$75m (new clients)
		Class B: \$100m	
		Class C: \$200m	
	Class Institutional: None	Class D: \$500m	
		Class E: \$1bn	
Fees	Class K: 0.59%**	Class O: See Participation Agreement	First \$25m at 0.60%
		Class A: 0.67%	
		Class B: 0.60%	
	Class Institutional: 0.67%**	Class C: 0.57%	Next \$75m at 0.50%
		Class D: 0.52%	Next \$300m at 0.40%
		Class E: 0.47%	Next \$600m at 0.30%
Redemptions	Class 2-5†: up to T+3, Class Institutional and K: up to T+1^	Class O: See Participation Agreement	Next \$2500m at 0.25%
		T+1^	Thereafter 0.225%
Redemptions	Class 2-5†: up to T+3, Class Institutional and K: up to T+1^	T+1^	Up to T+3

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